



CICC Global Website

中金公司

2023 2 6 107

“ ”

2022



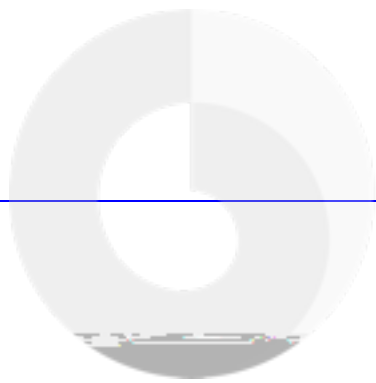
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2020 2021  
2021 3  
GDP 2022 2

2023

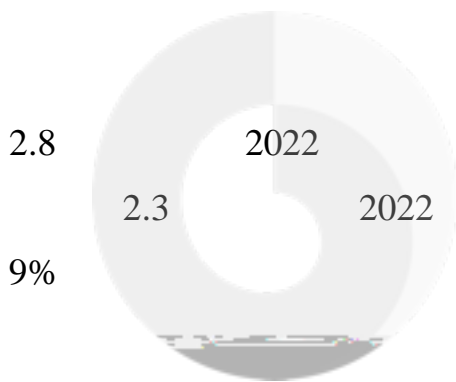
2022

2020

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28.6 2021 19.5 2019 2019 25.2 32% 2019 33.8 25% 2021 2022 2022 39.4% 53.4%



2022 M2 11.8% 2021 9.8% 2021 GDP 2022

CPI 0.7% 2013-2019 1.2% 2022 12 1.75% PMI

1 PMI

2022 4

LEI II

LEI II

4

LEI I

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4

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2023 1 51.7 裁 18  
0.1ppt 3.4% 50 箱

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60.7

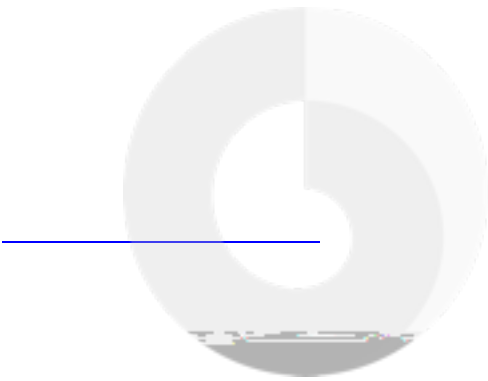
+0.5%

2012

1

箱 Household Survey

0.1ppt 62.4%      8.4      1      89.4      1      别      62.3%



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FOMC

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2023 1 ISM PMI 47.4 48.4

<sup>2</sup> <https://www.federalreserve.gov/mediacenter/files/FOMCpresconf20230201.pdf>

2020 5

边 1 PMI 55.2

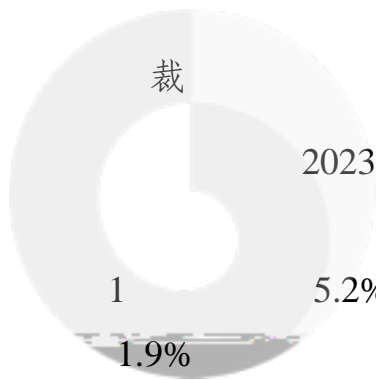
49.2 2020 12 PMI

PMI PMI

2022 ECI 1% 1.2%

5.1% 5% ECI

ECI ECI



2023 1 HICP 8.5% 9.2%

5.2% 5.2% 2022 HICP GDP

1.9% 1.5% GDP

0.1% -0.2% GDP

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SAC S0080520080007 SFC CE Ref BRF443

SAC S0080520080009 SFC CE Ref BFE988

SAC S0080121070451





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SAC	S0080121040127
SAC	S0080520100001

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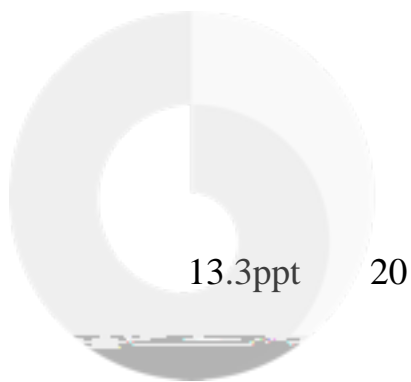
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2022

2022



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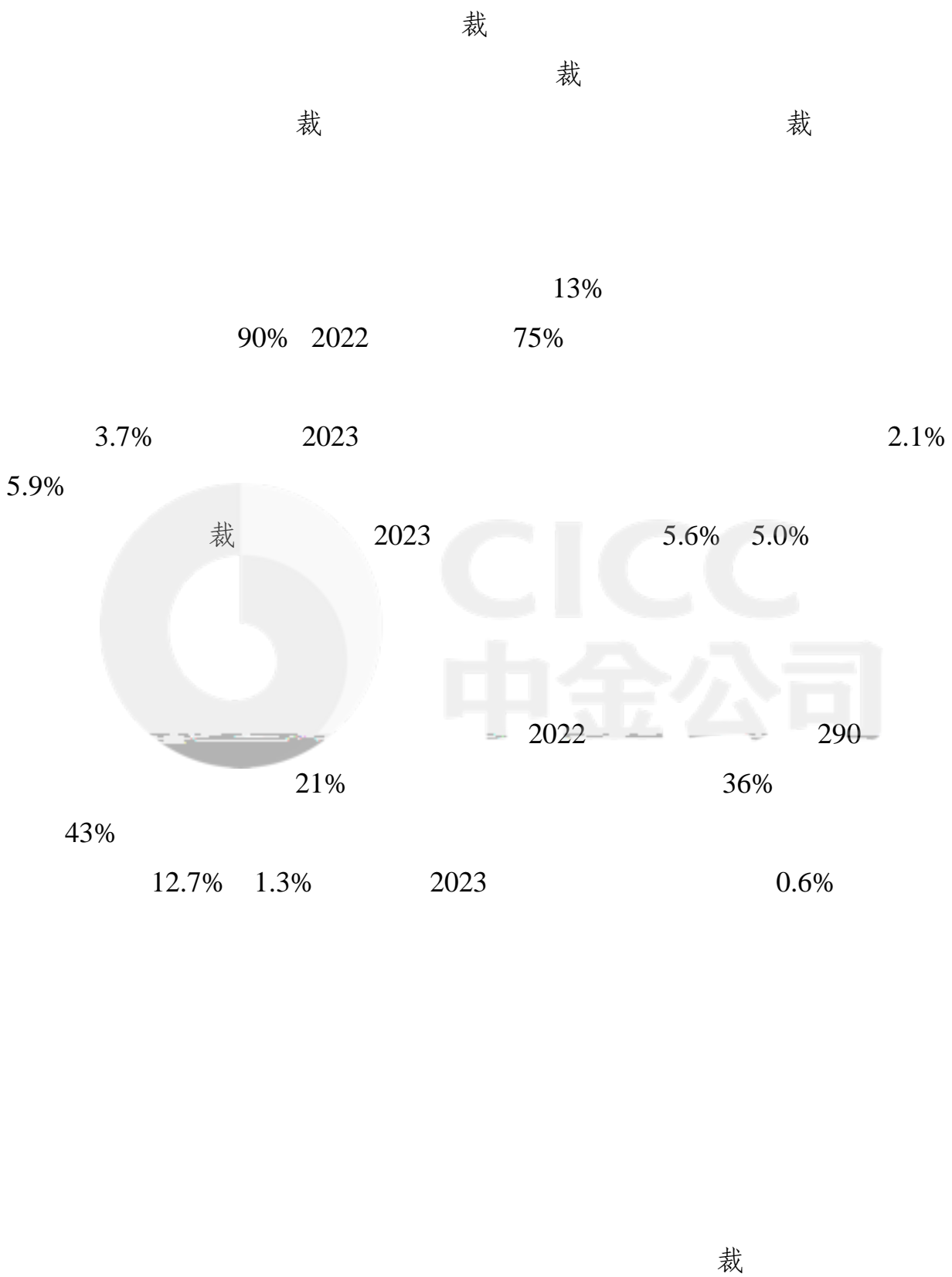
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## REITs

2023.1.30 2023  
 2023.1.31 LEI  
 2023.1.31 2023 2022  
 2023.1.31 1 PMI  
 2023.1.31 12  
 2023.2.2  
 2023.2.3  
 2023.2.4

2023.2.1  
 2023.2.1 A 2023 2  
 2023.2.2 A 裁 边  
 2023.2.2 2 FOMC 裁  
 2023.2.2  
 2023.2.2 4Q22  
 2023.2.4 21  
 2023.2.4  
 2023.2.5 裁 裁 2023 1  
 2023.2.5 30 ~2 5  
 2023.2.5 A  
 2023.2.5  
 2023.2.5

2023.1.31 22 16 23 2 3  
 2023.1.31 1 PMI  
 2023.1.31  
 2023.2.1 23 3 22 10  
 2023.2.1 11  
 2023.2.1 4Q22 ABS 2019  
 2023.2.1

2023.2.2 22 14 20

2023.2.2

2023.2.2

2023.2.3 23 5 6

2023.2.3

2023.2.3 2023 1

2023.2.3 裁

2023.2.4



2023.1.30  
 2023.1.30  
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 2023.1.31  
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 2023.1.31

4Q22

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12

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2023.1.31  
 2023.1.31

2023.2.1

2023.2.1  
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2023.2.1  
 2023.2.2

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AI

4Q22

-Spotify 4Q22 MAU

36%



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2023

2023  
 ChatGPT

-Electronic Arts

-Snapchat

2023.2.2 1

2023.2.2 4Q

2023.2.2 裁

2023.2.2 82.5%

2023.2.3 -Meta 4Q22 2023

2023.2.3 REITs REITs

2023.2.3 2022 /

2023.2.3 12

2023.2.3 2023

2023.2.3 裁 2

2023.2.5

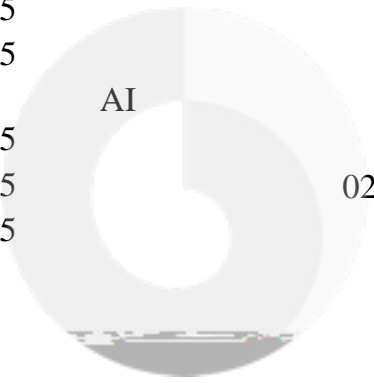
2023.2.5 -Alphabet 4Q22 裁

2023.2.5 AI

2023.2.5 02/03

2023.2.5 2022 ChatGPT AI

2023.2.5 2/3 MR





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