

FATF



BEST PRACTICES ON BENEFICIAL OWNERSHIP FOR LEGAL PERSONS

OCTOBER 2019



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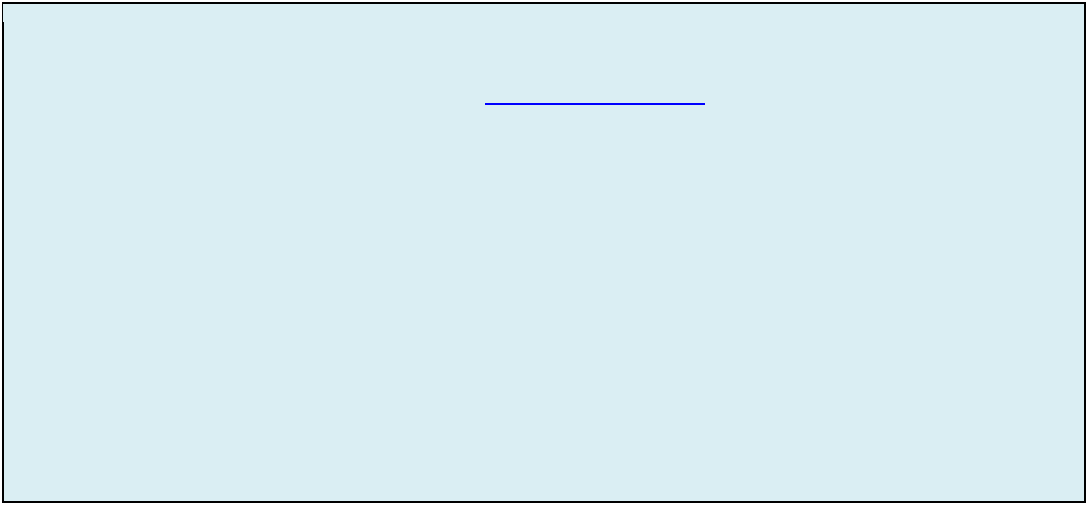
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Common challenges in implementing beneficial ownership measures



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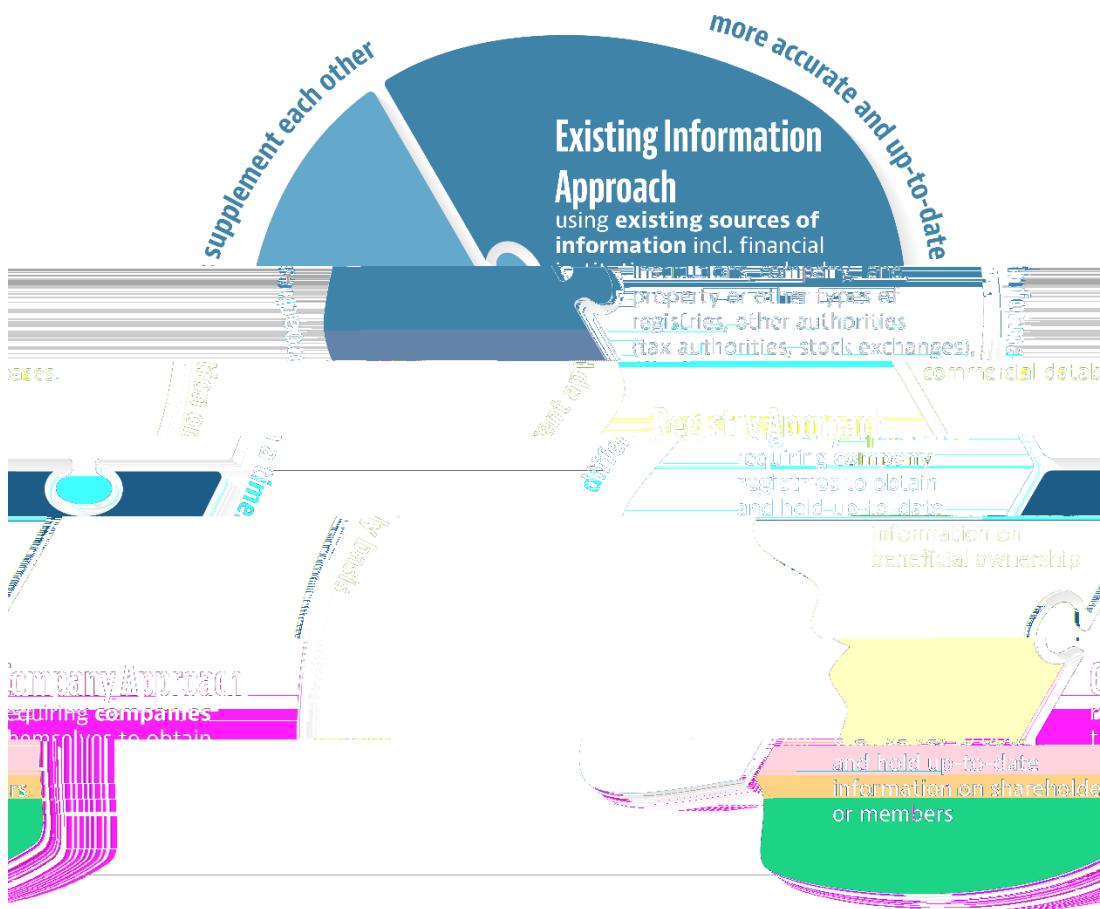
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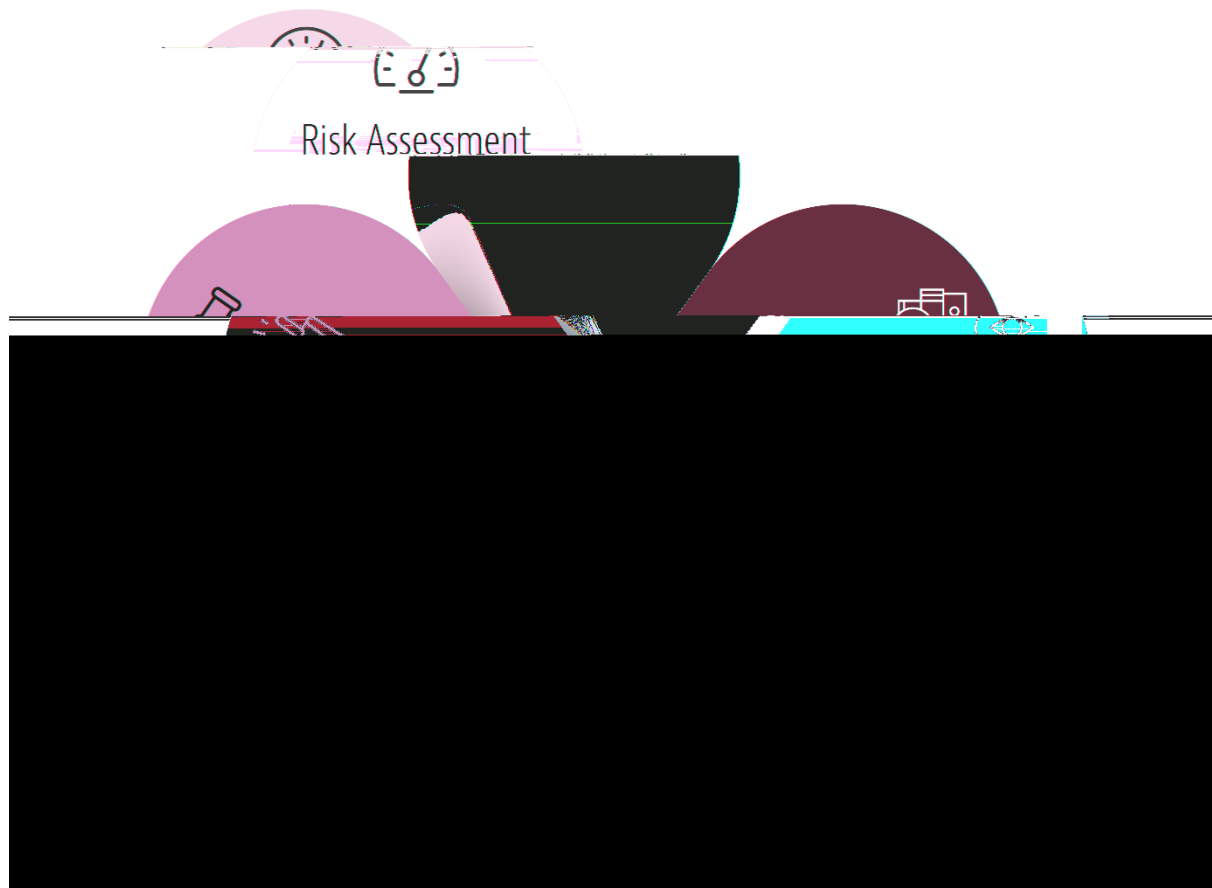
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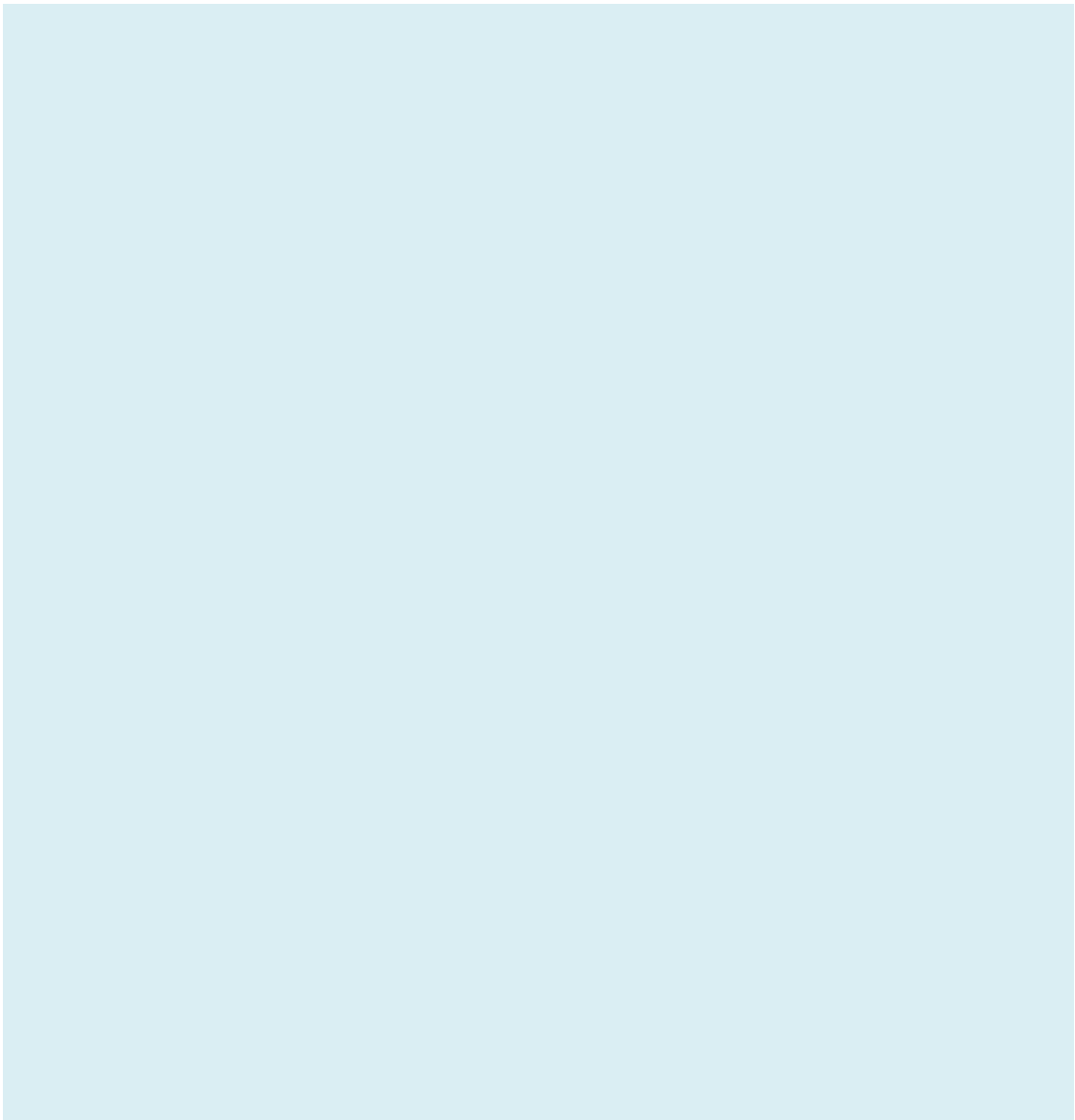
Multi-pronged approach to identify the beneficial owner(s) behind legal persons, such as companies and foundations



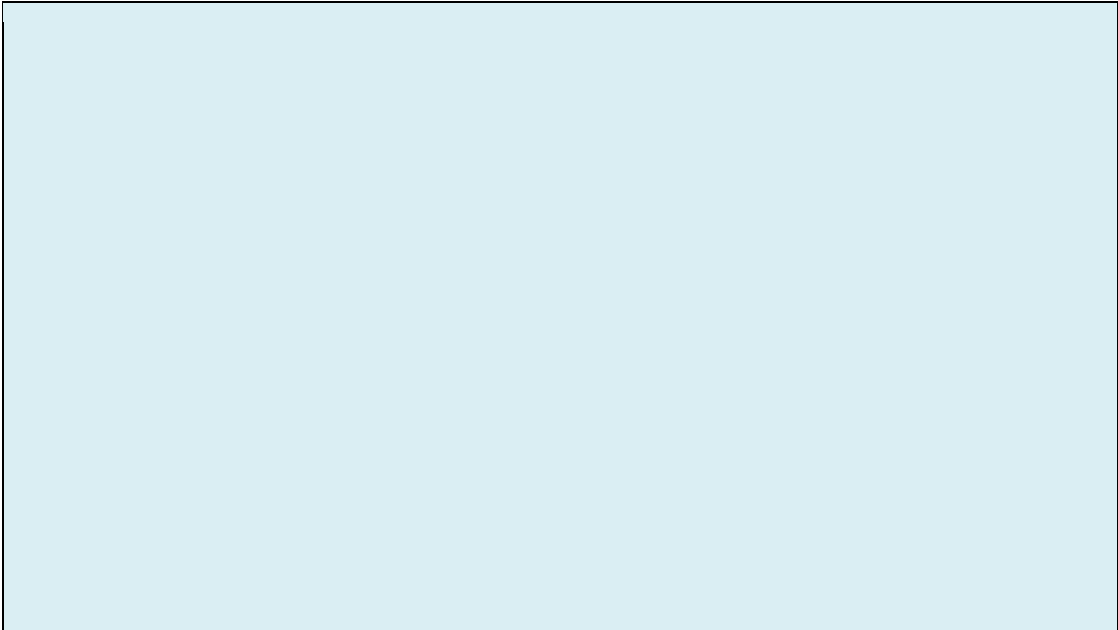
Key features of an effective system to identify the beneficial owner(s) behind legal persons, such as companies and foundations



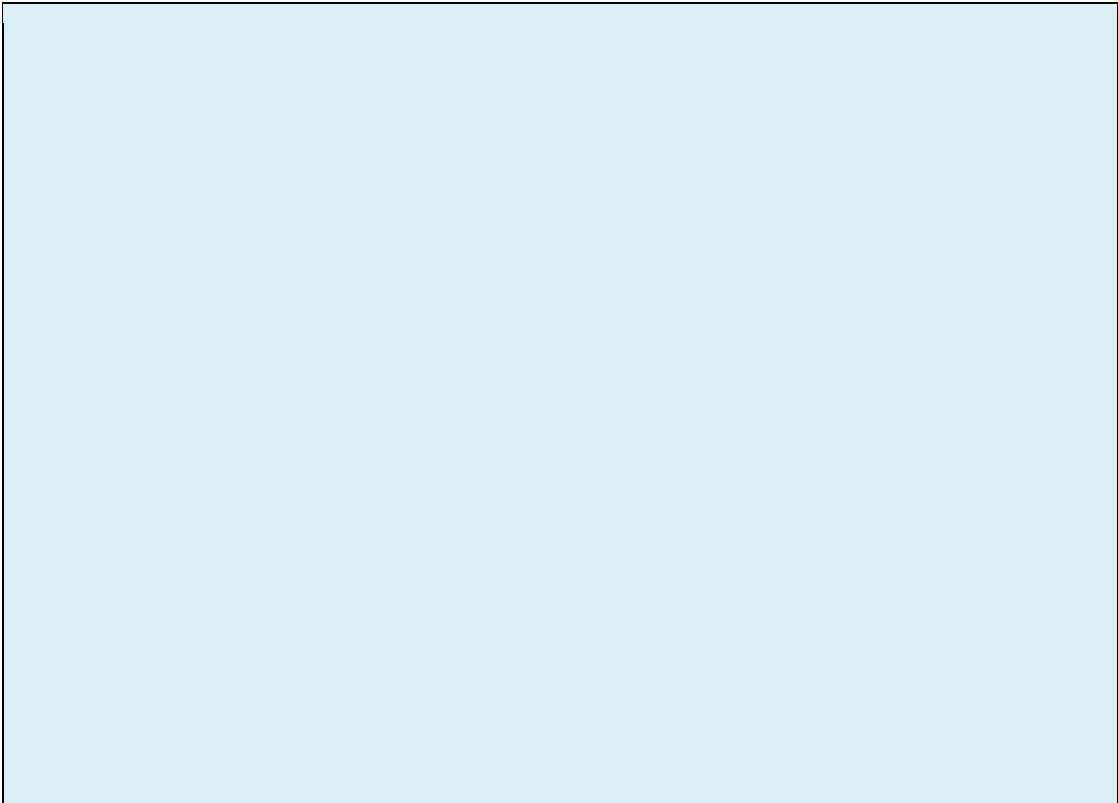


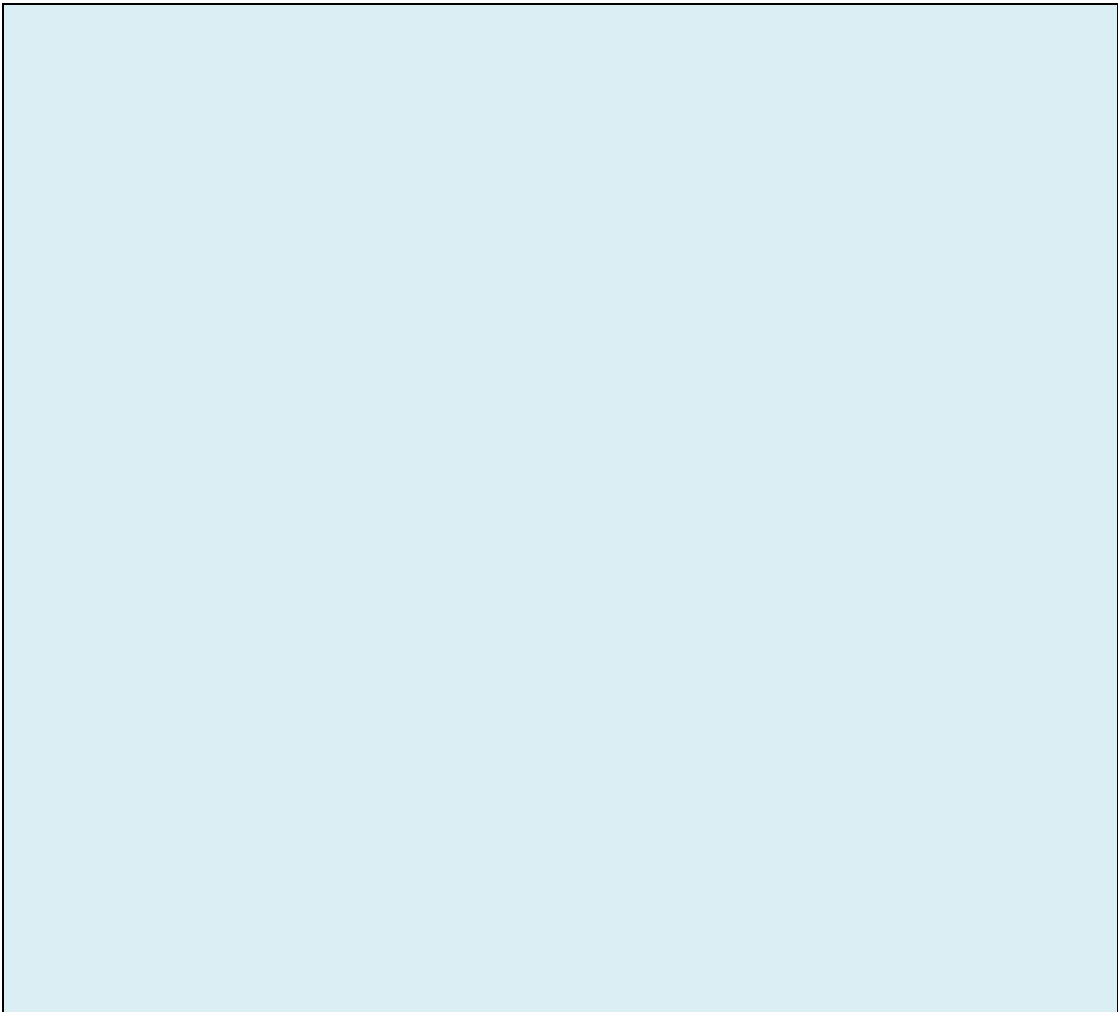
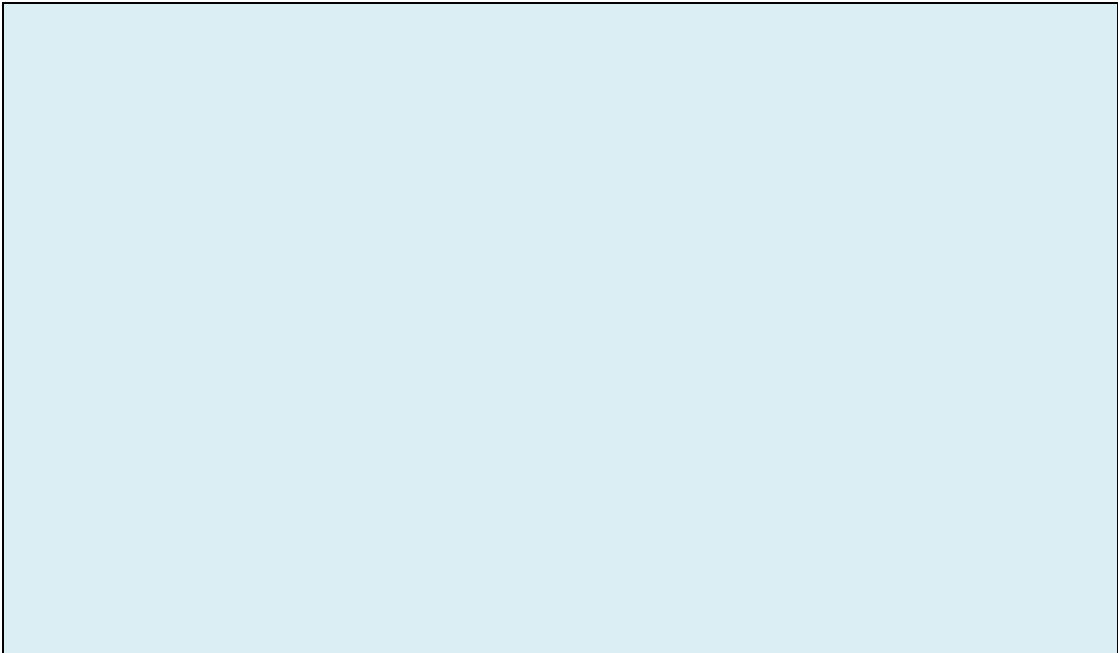




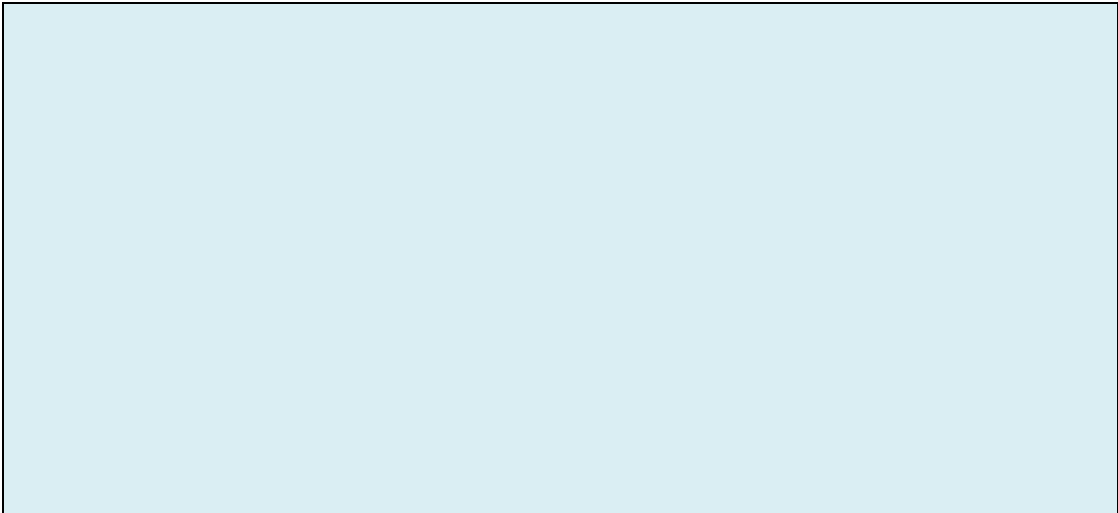
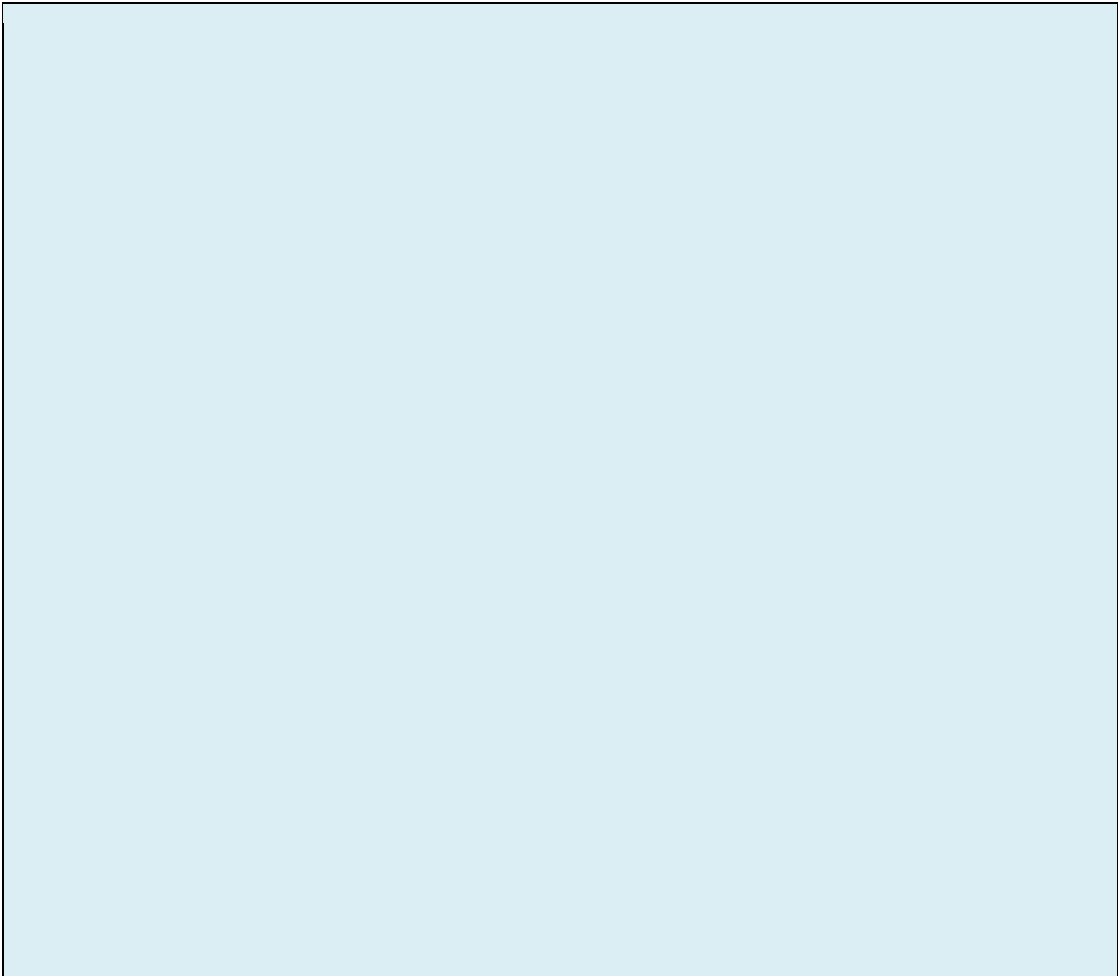


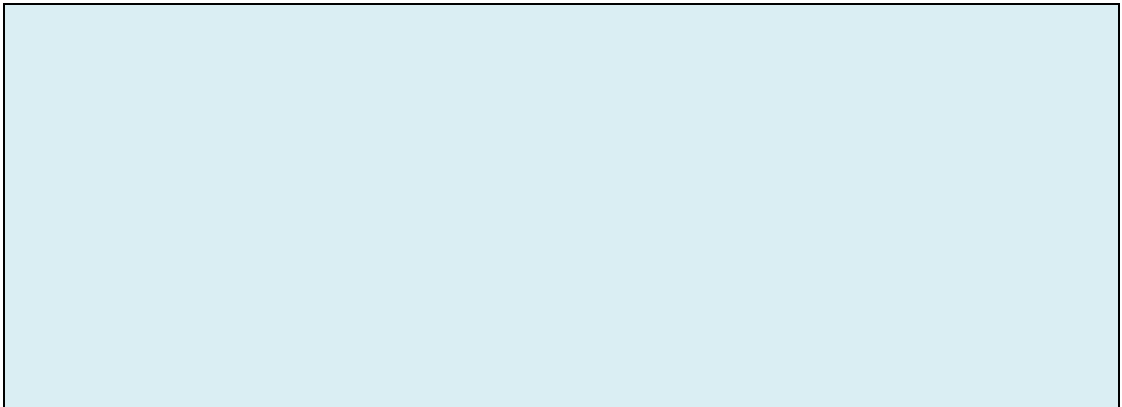




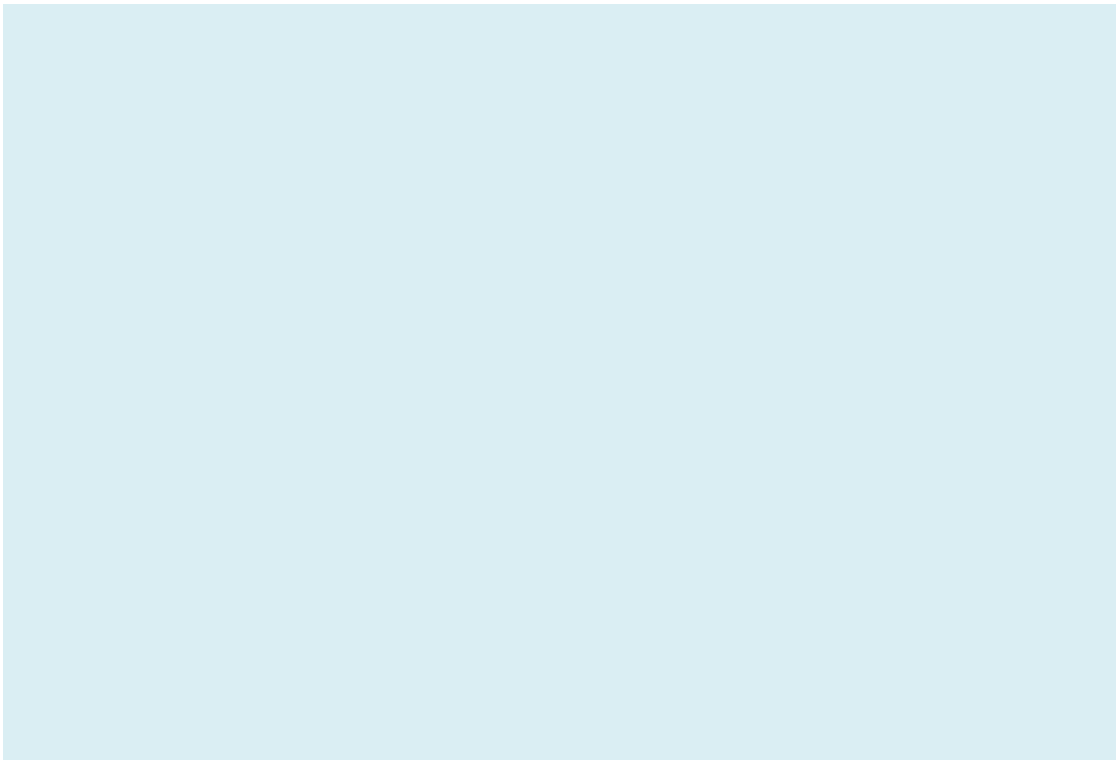


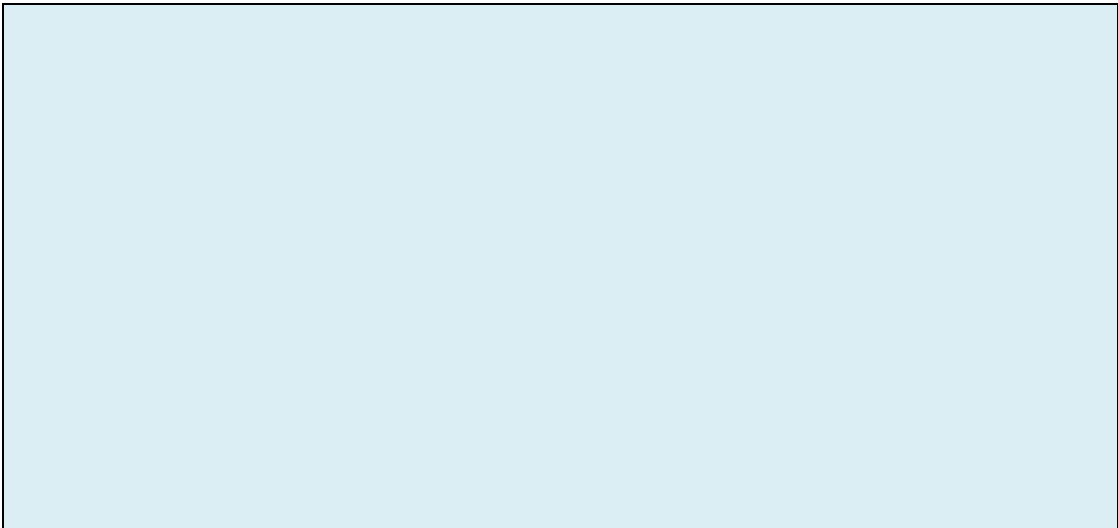
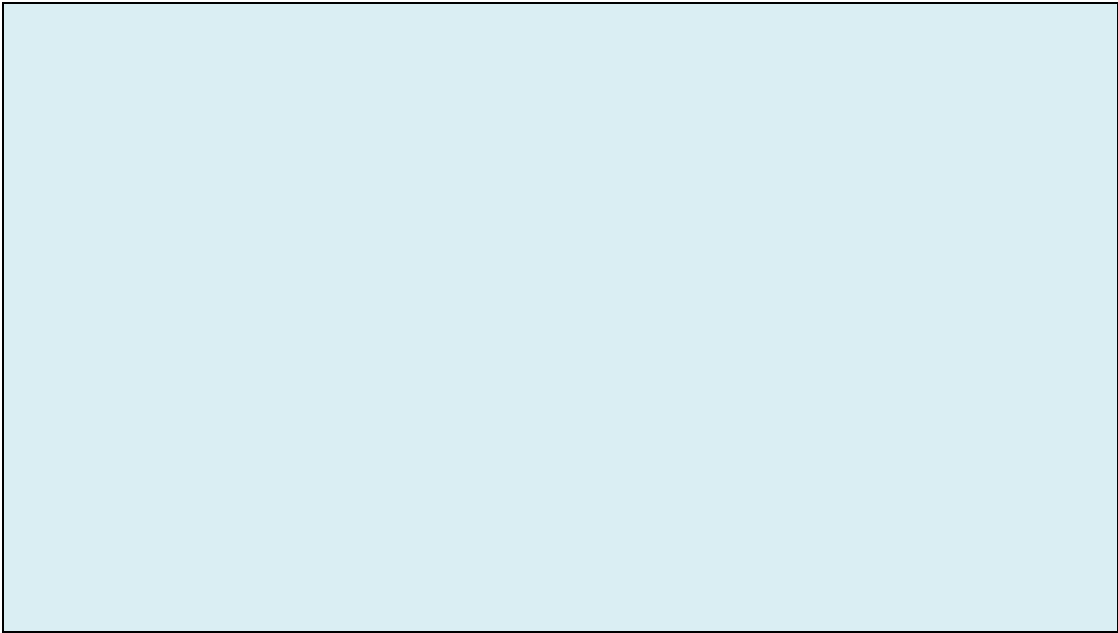
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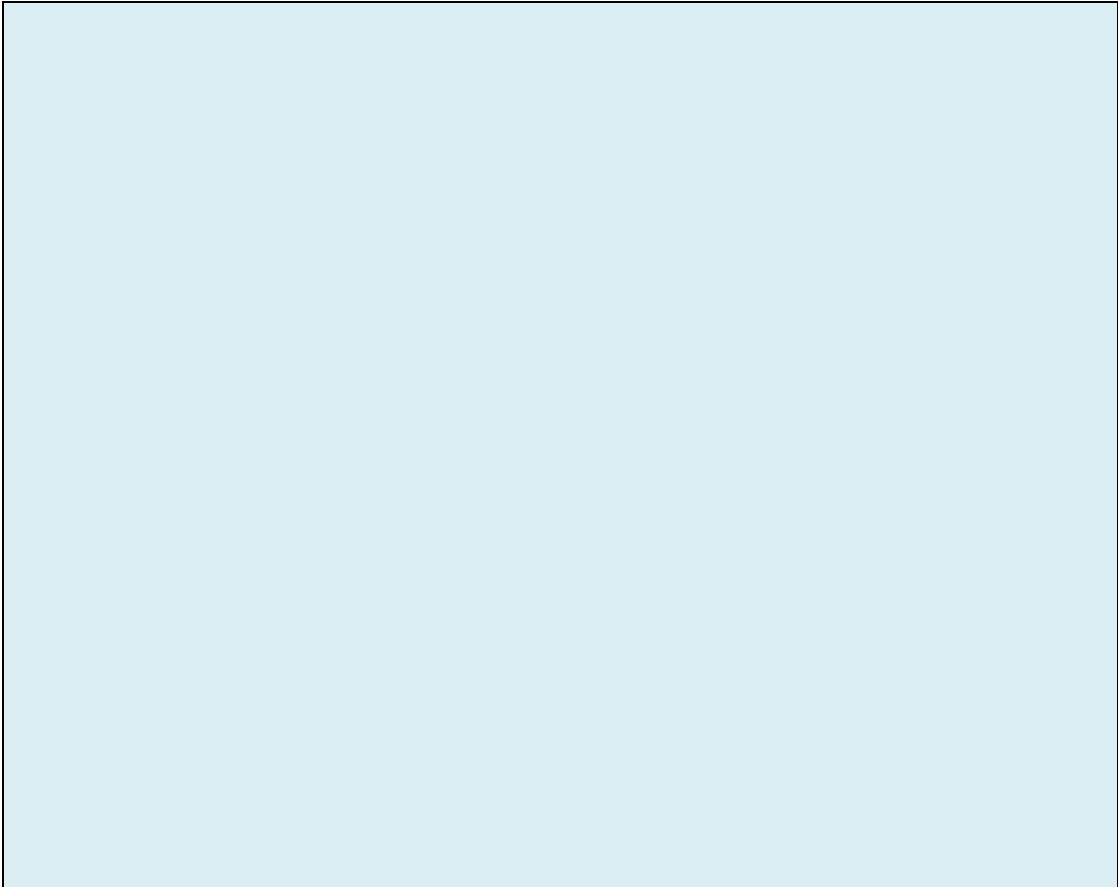
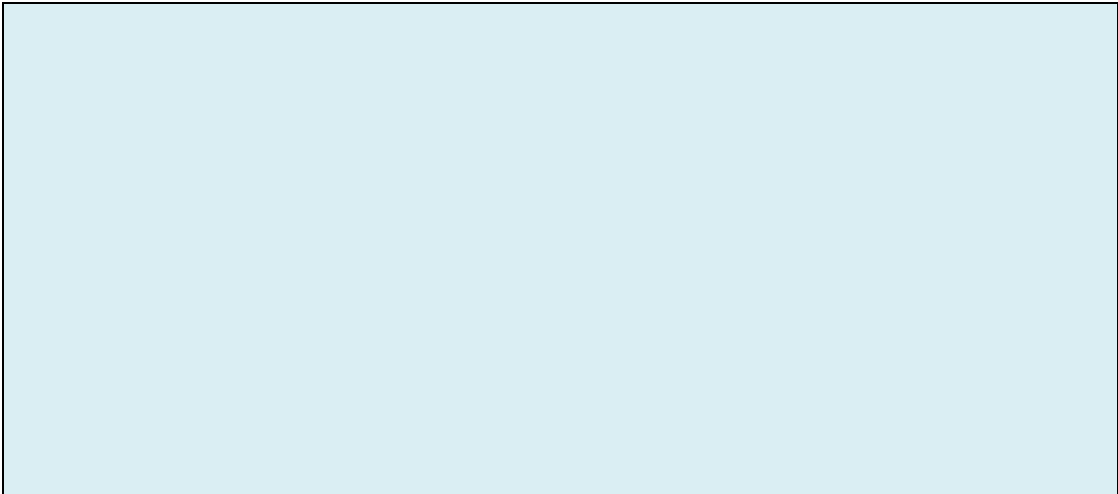


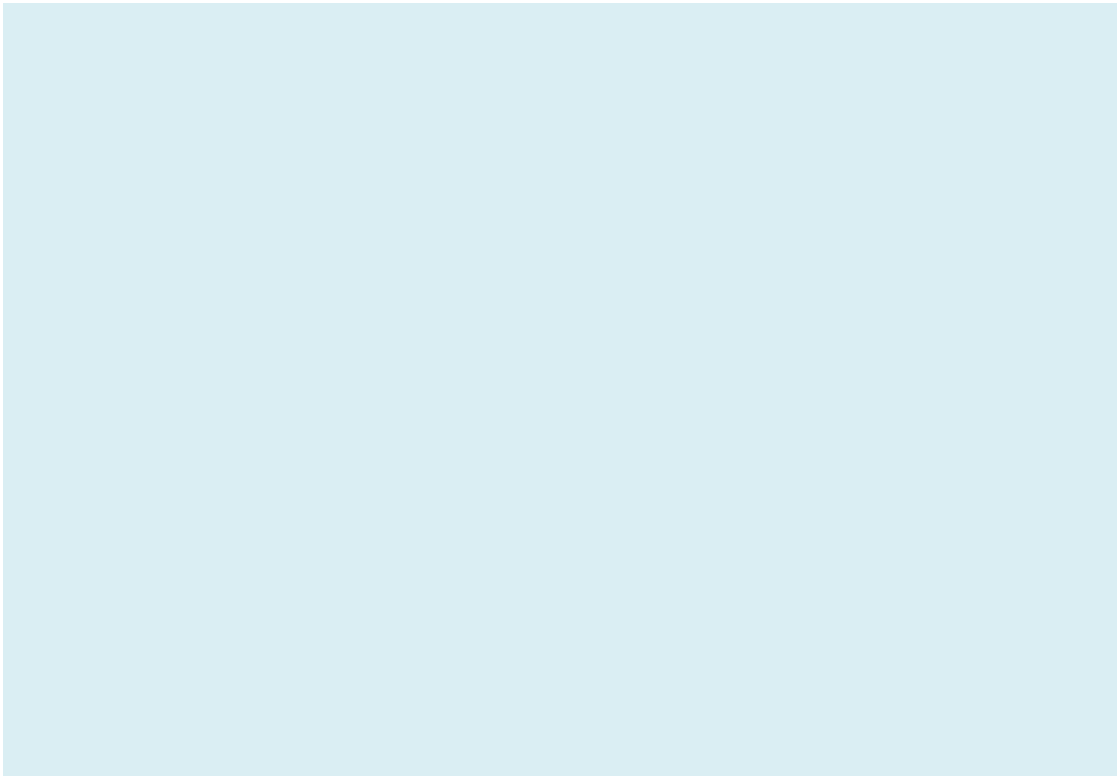




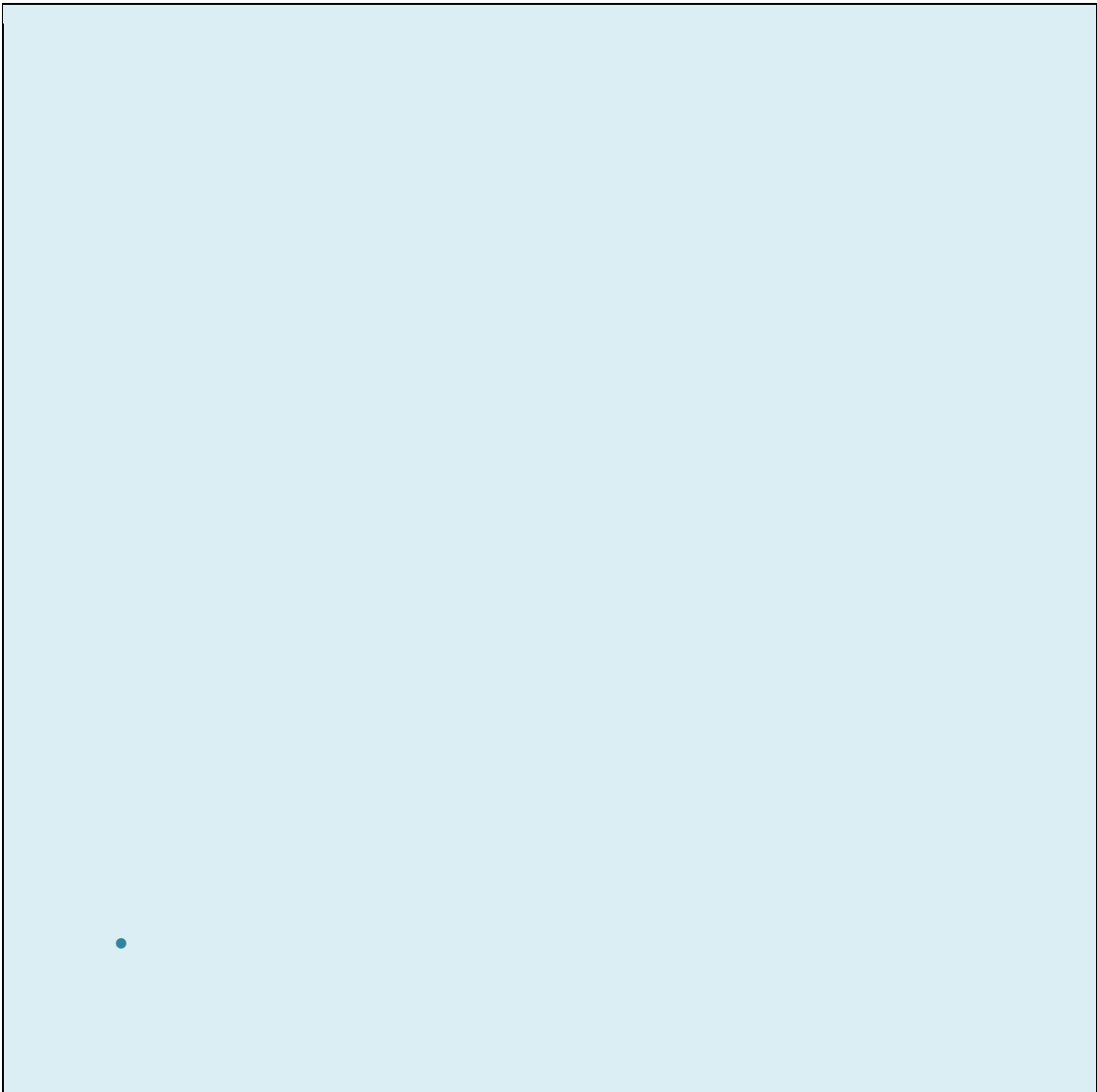
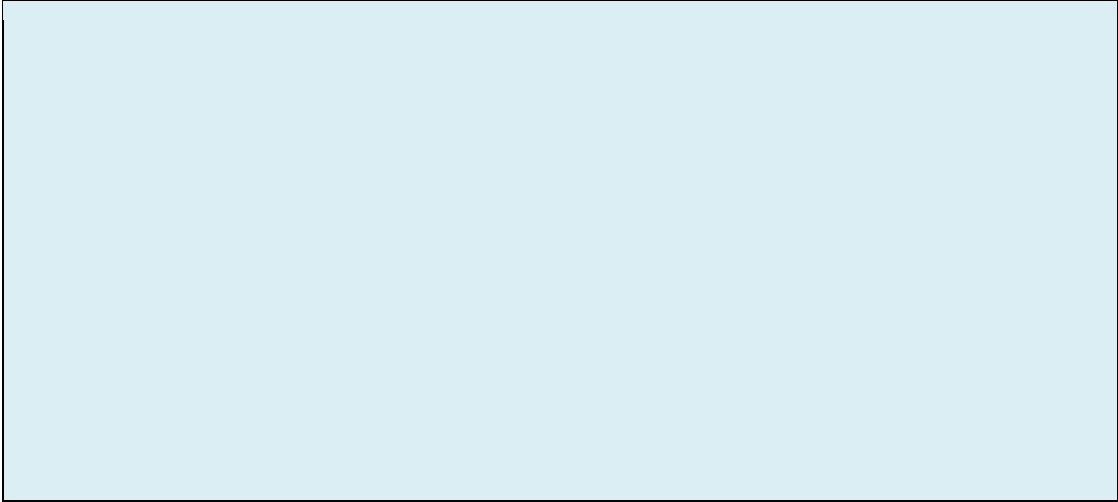


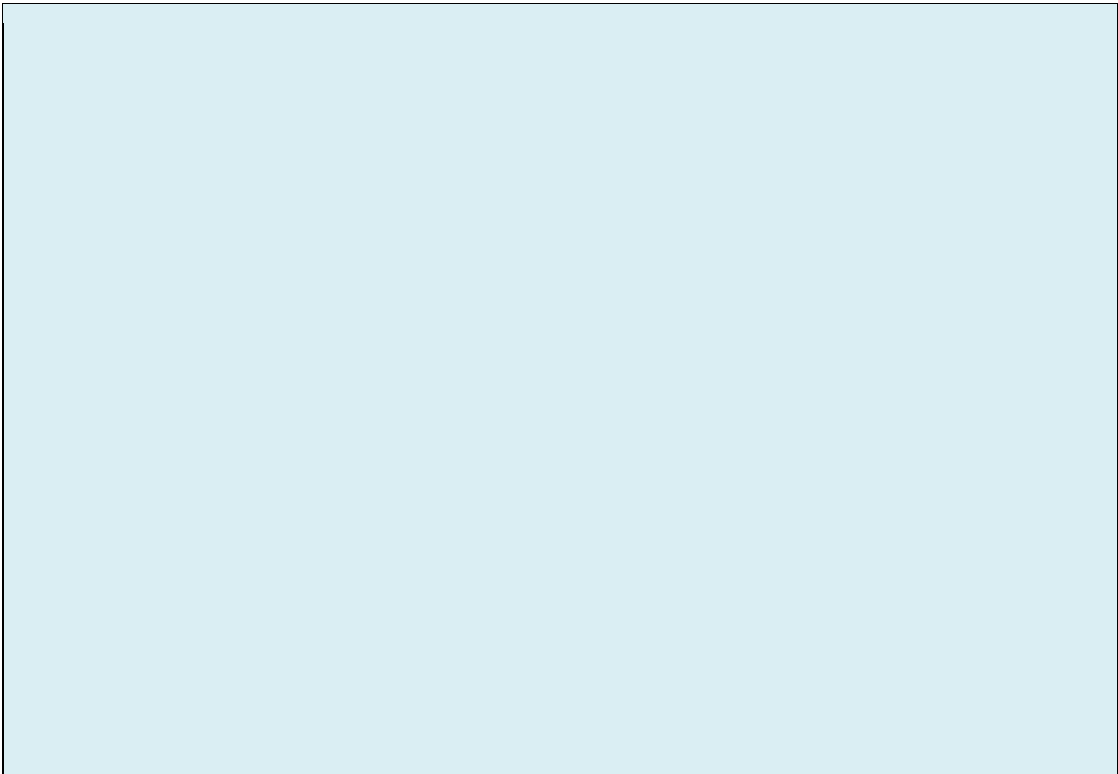




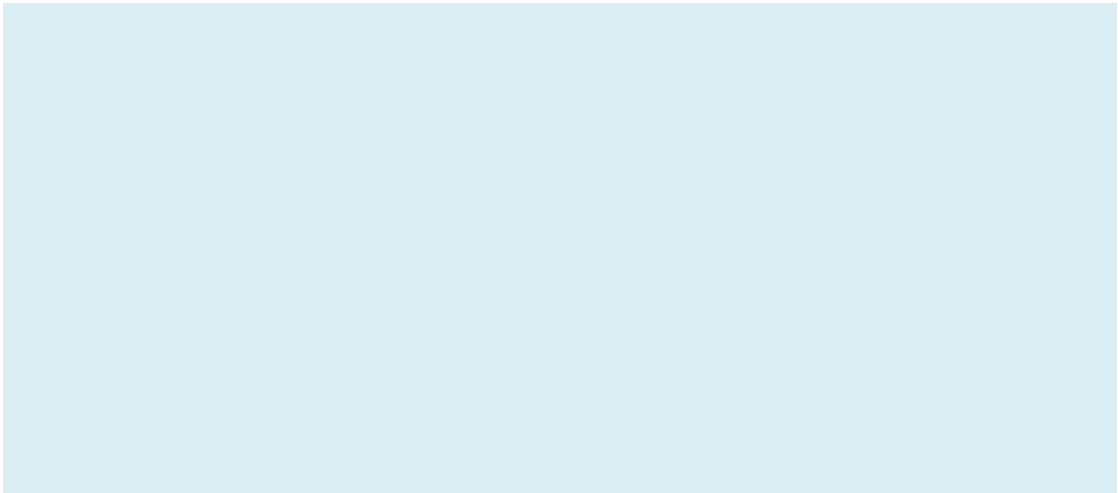
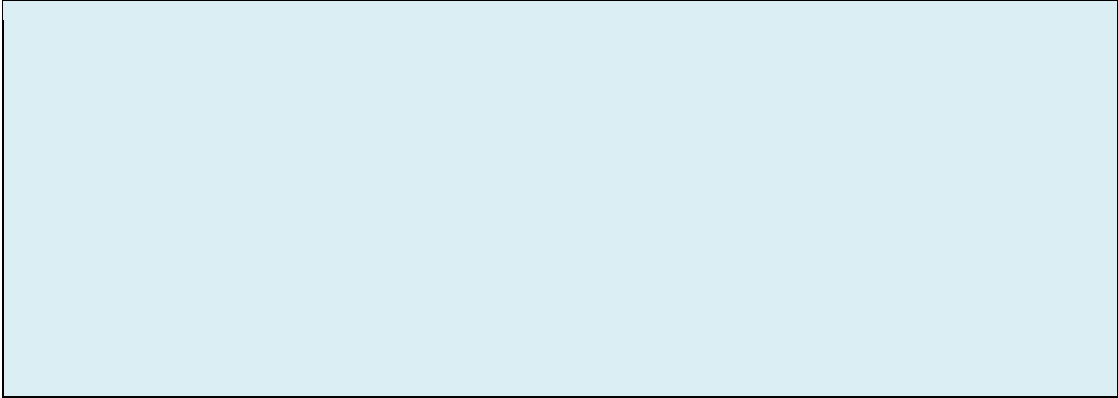


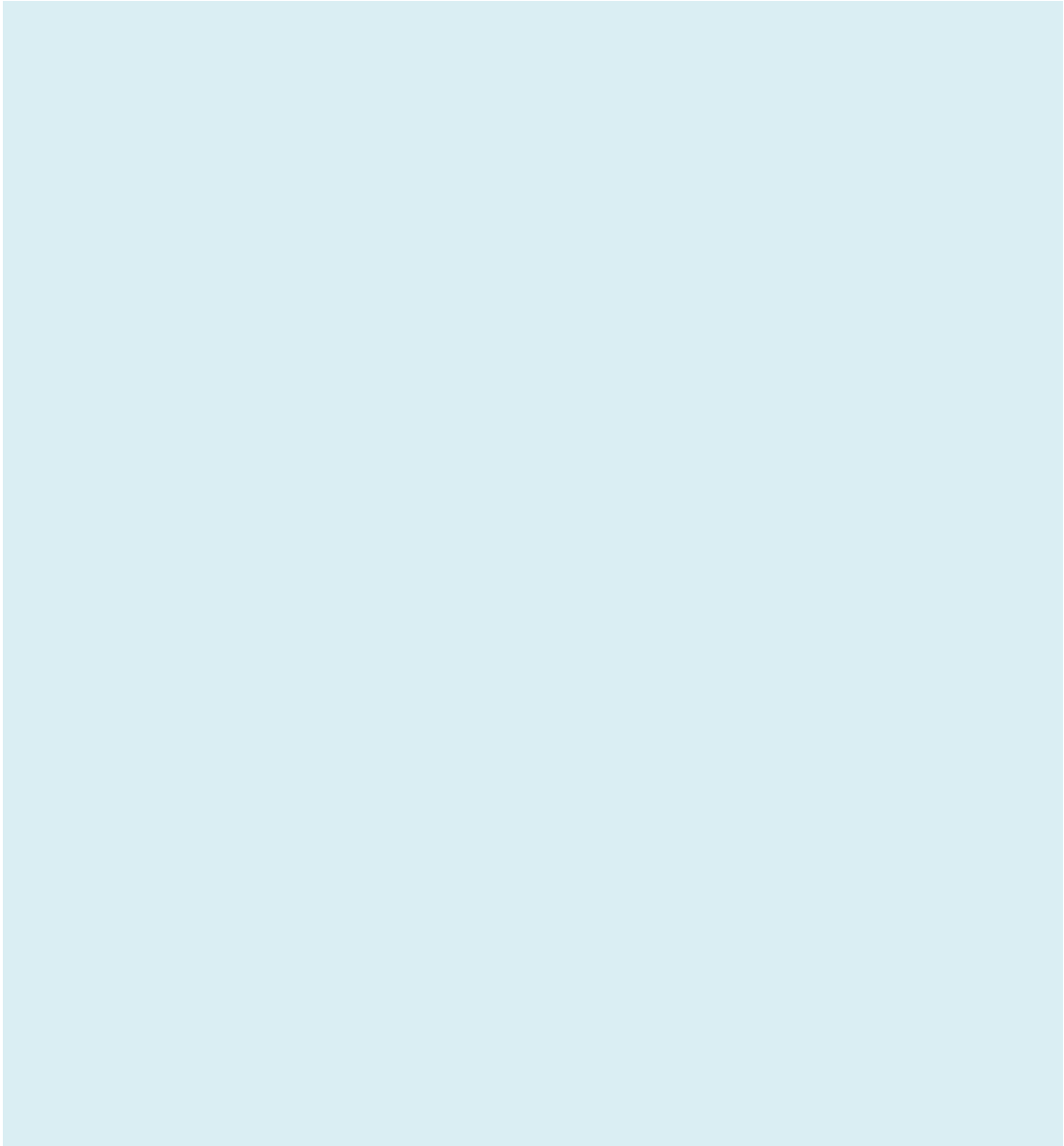
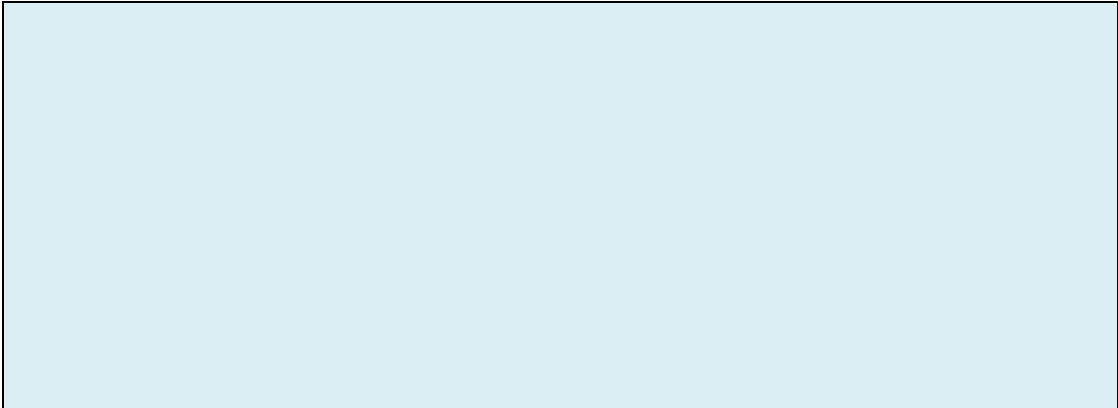


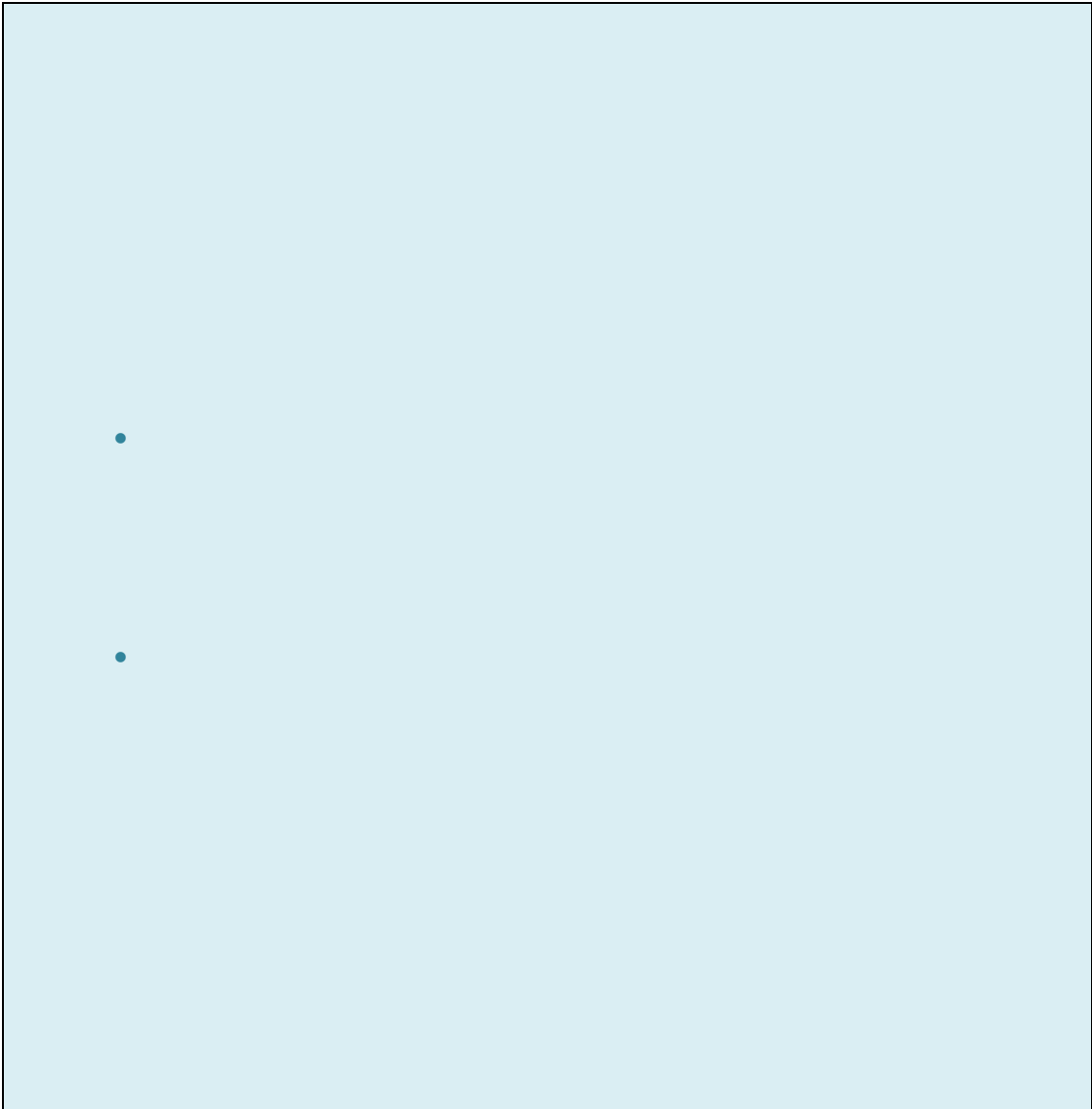


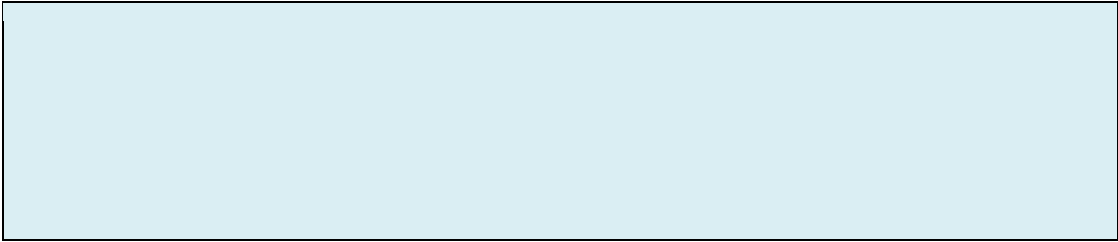
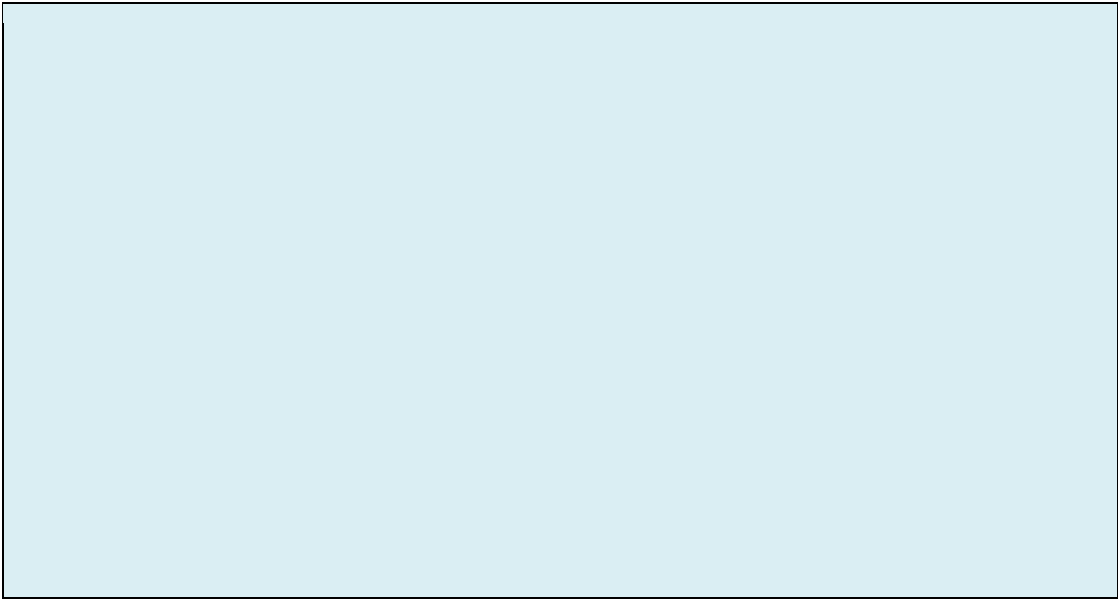


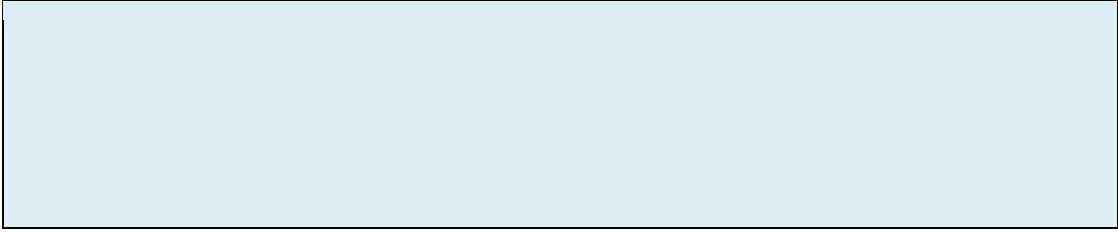


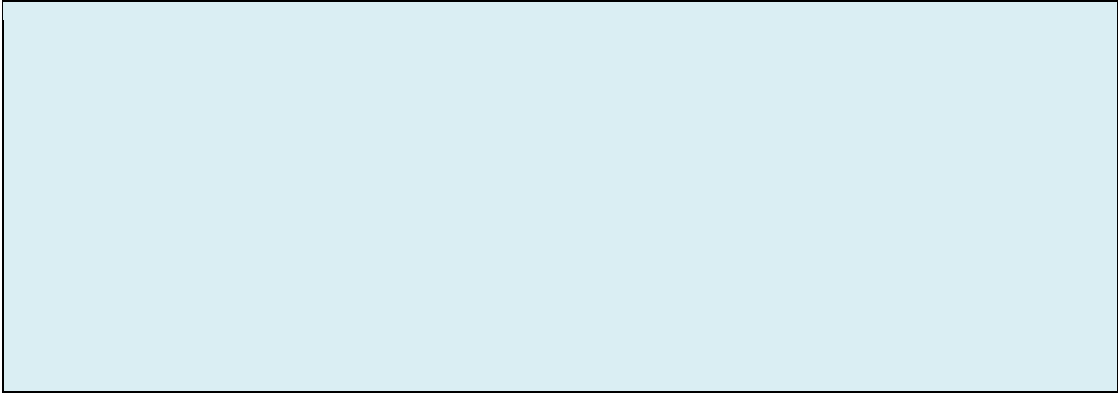
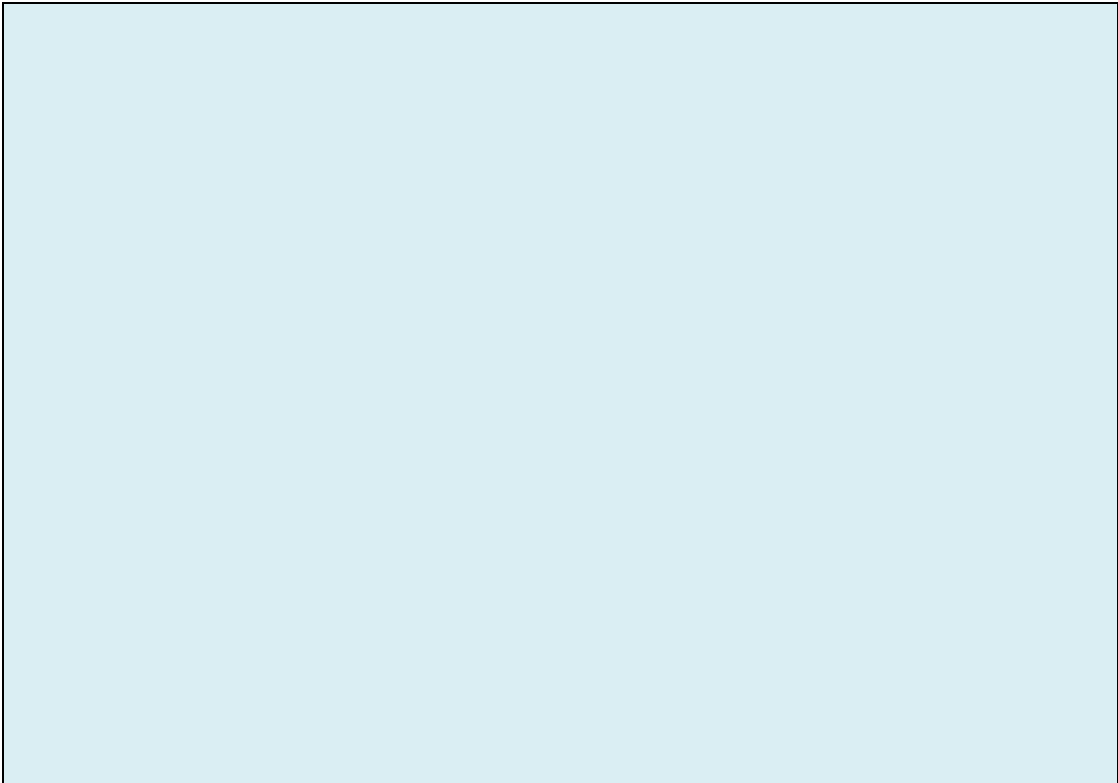


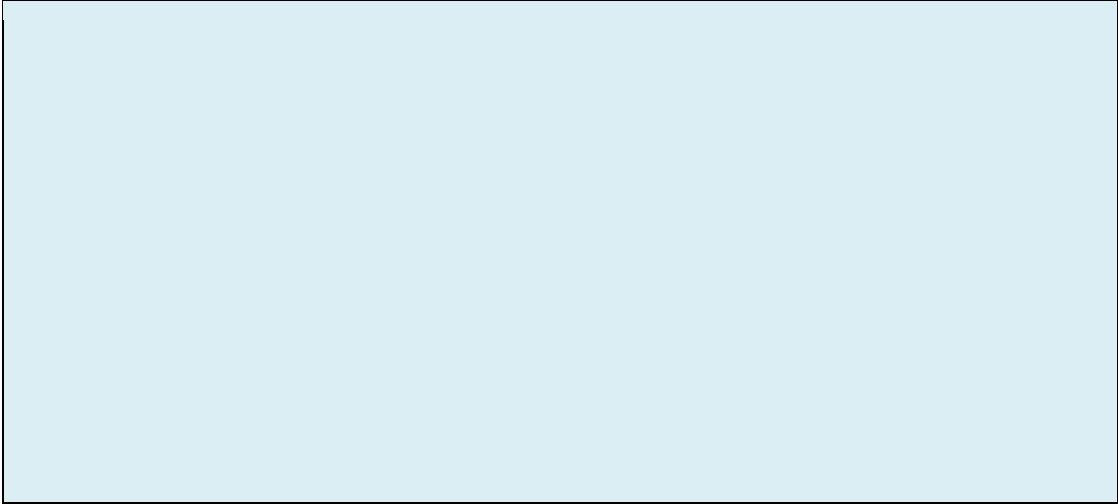


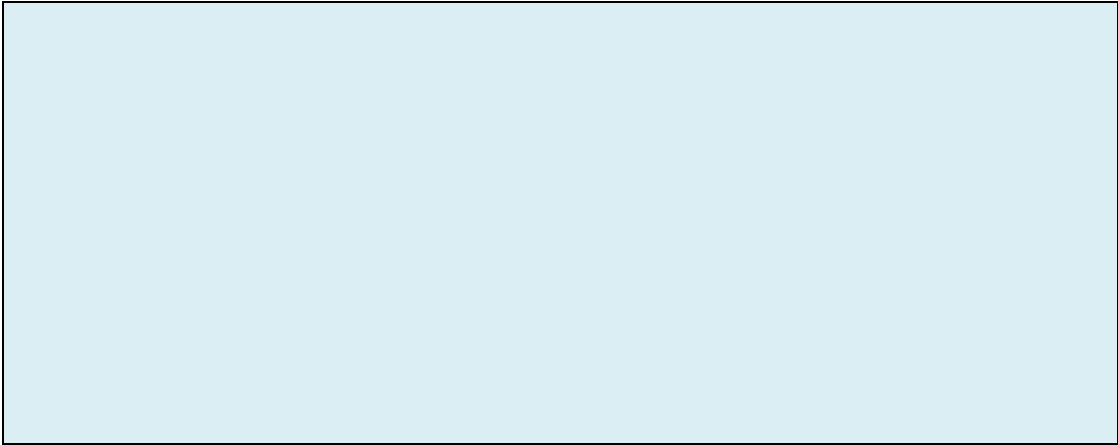
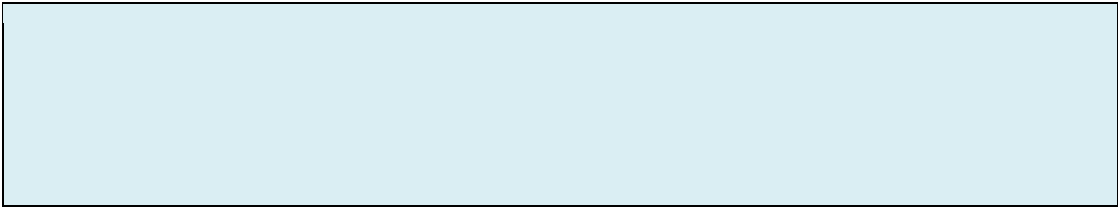


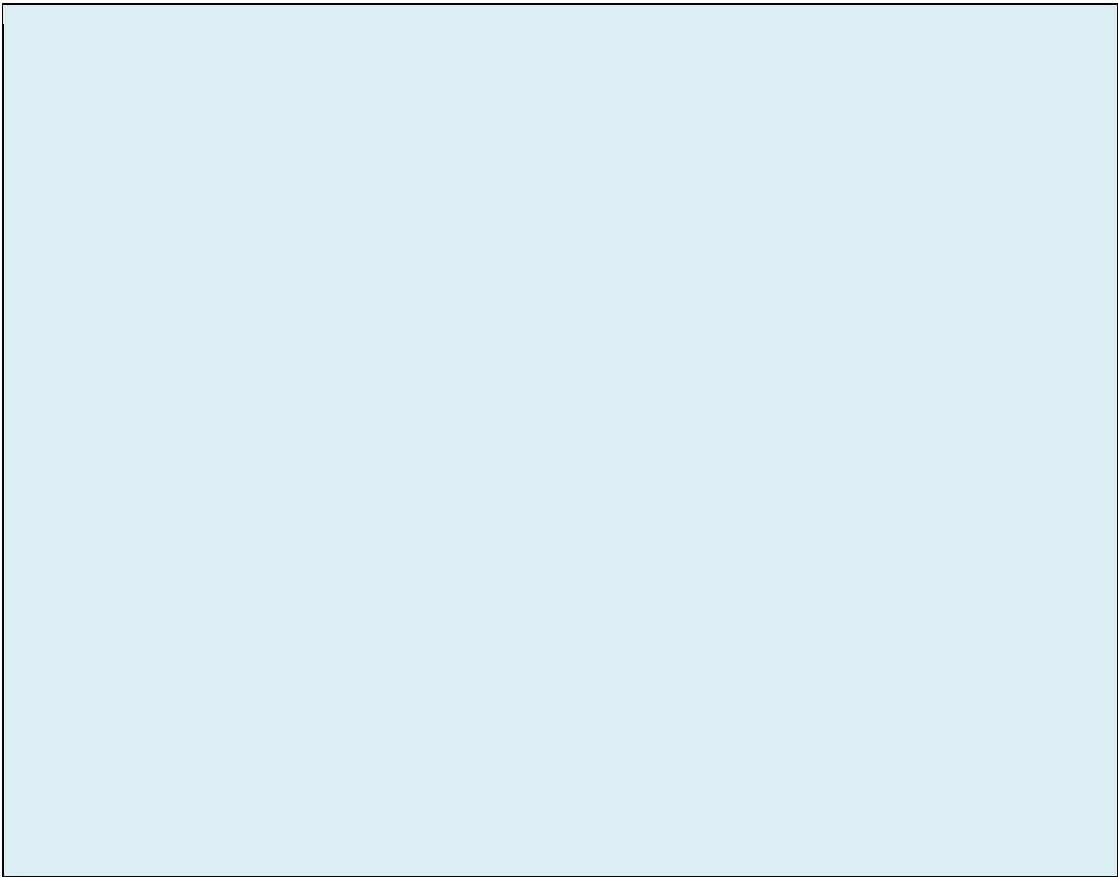
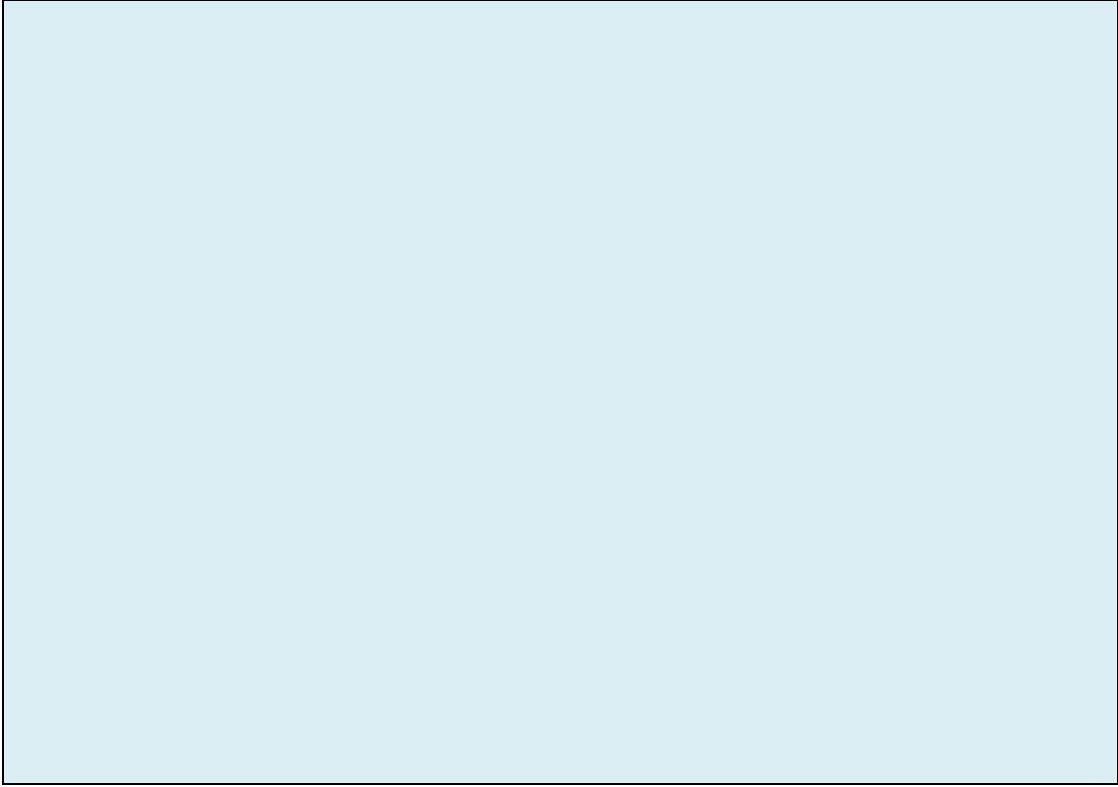


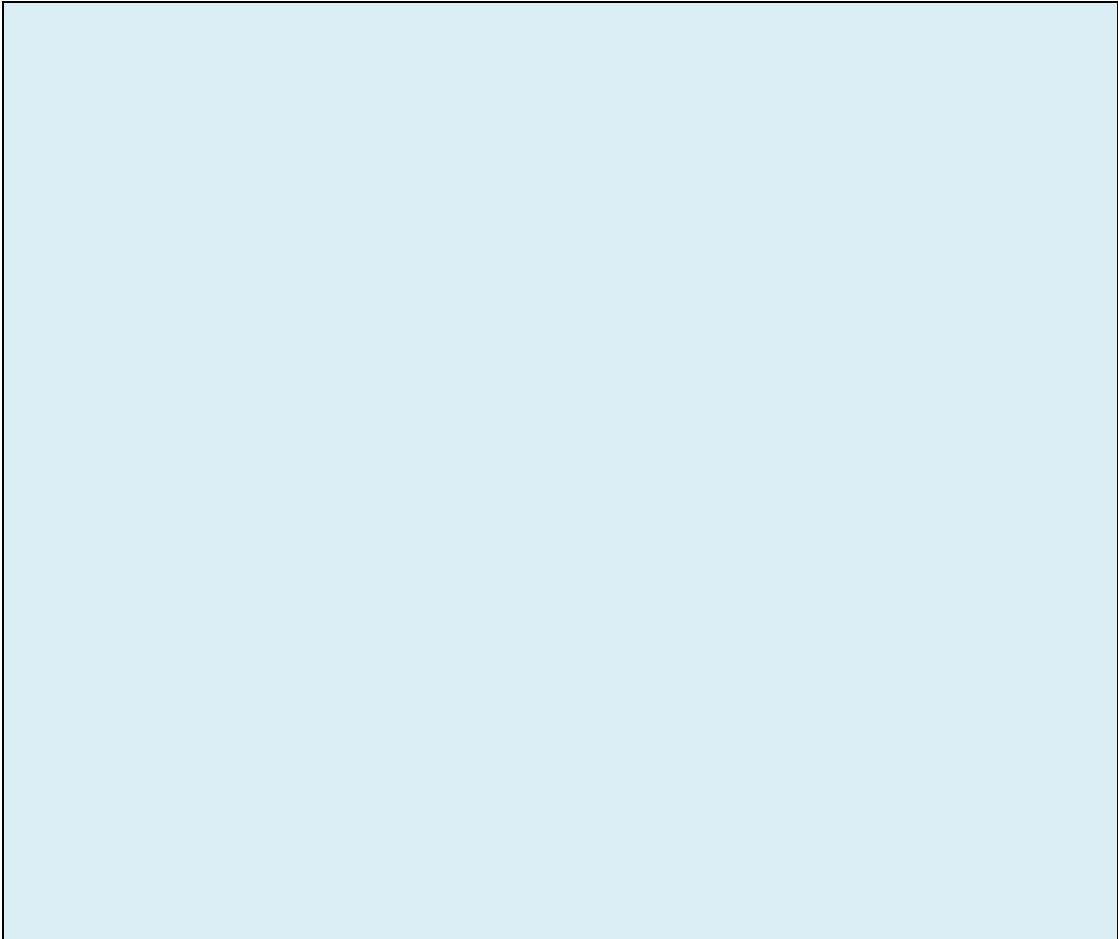




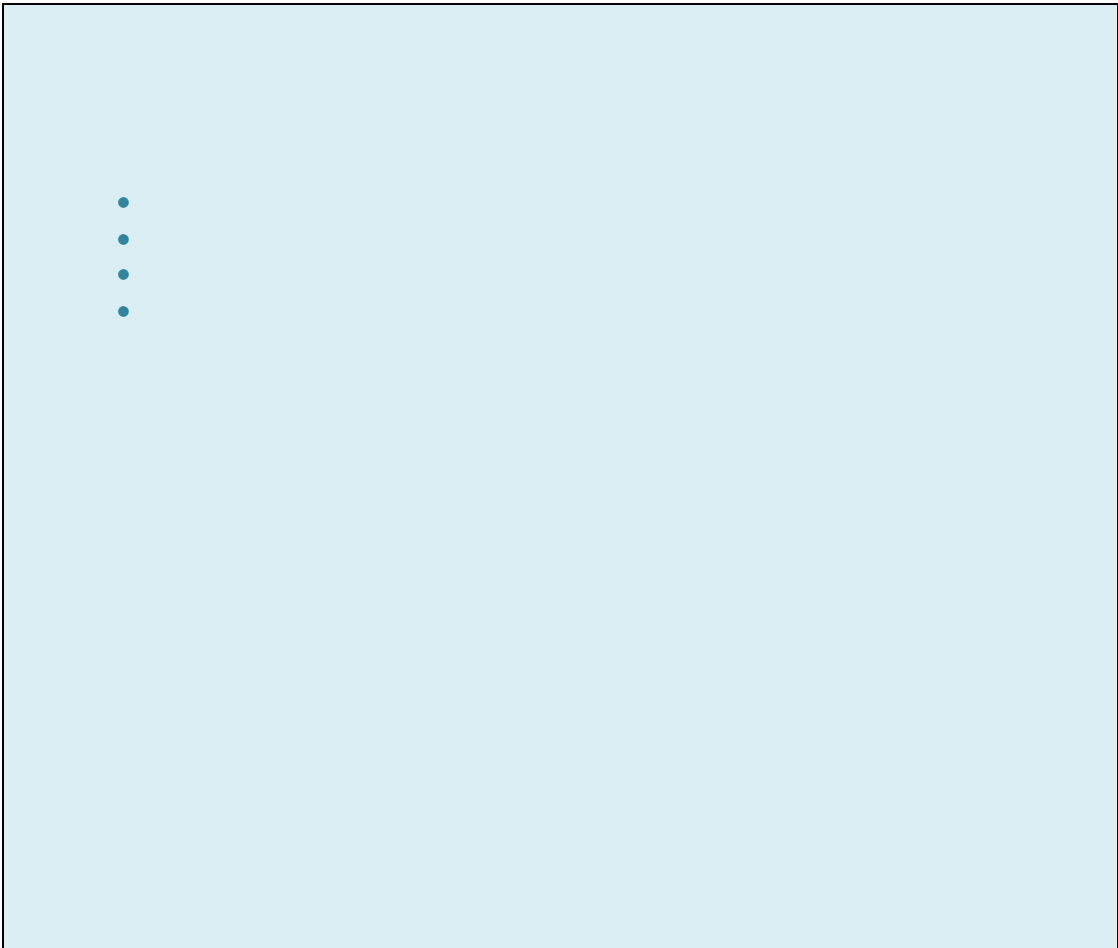
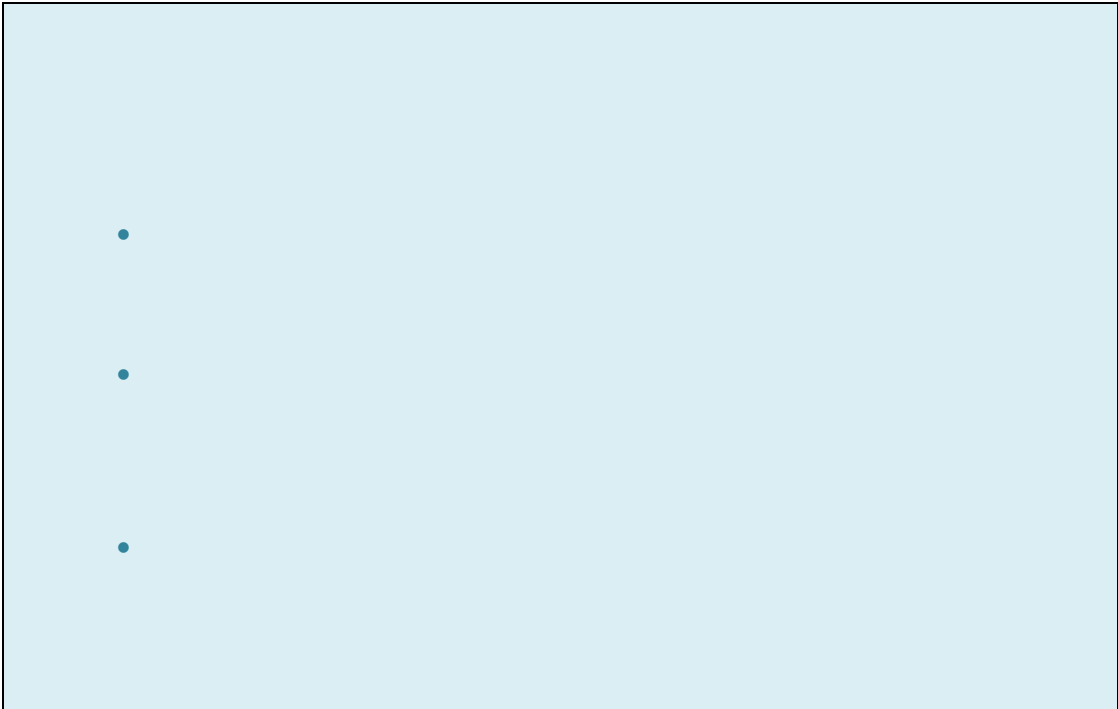


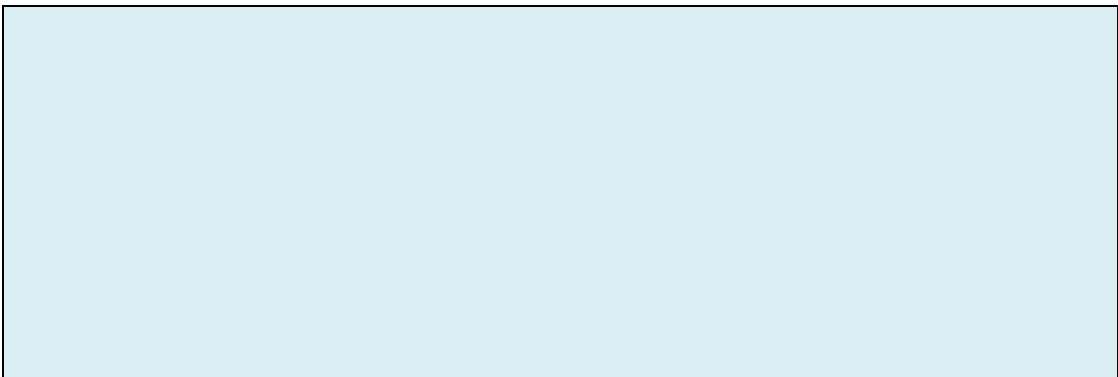
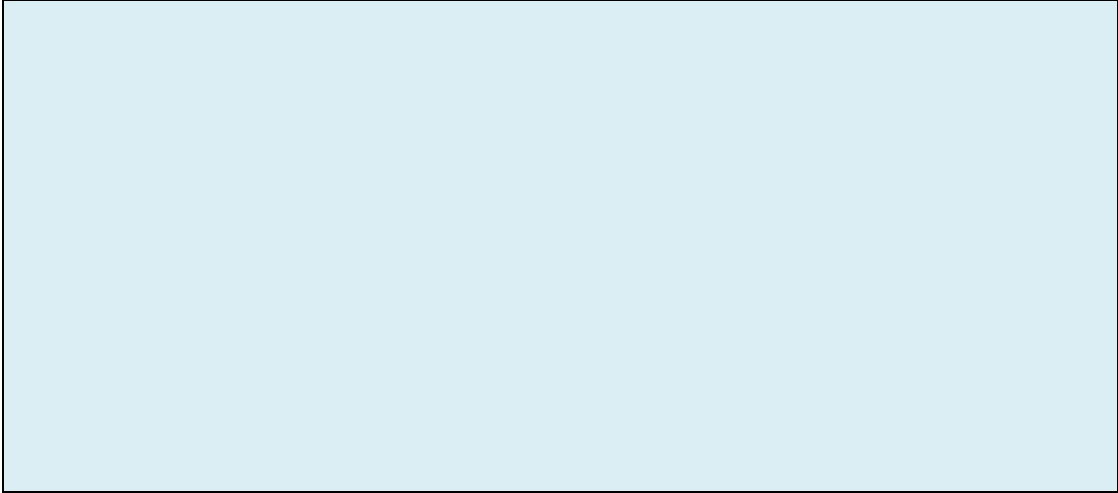


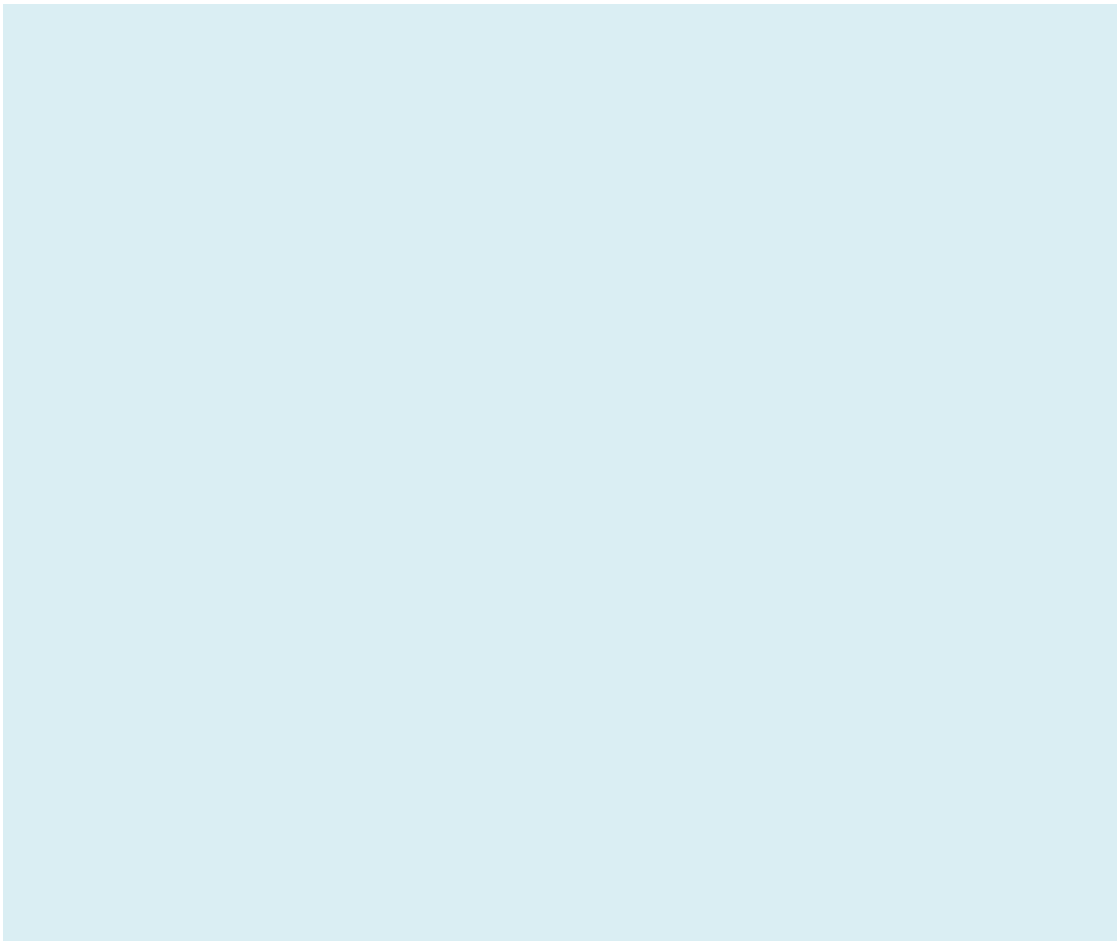


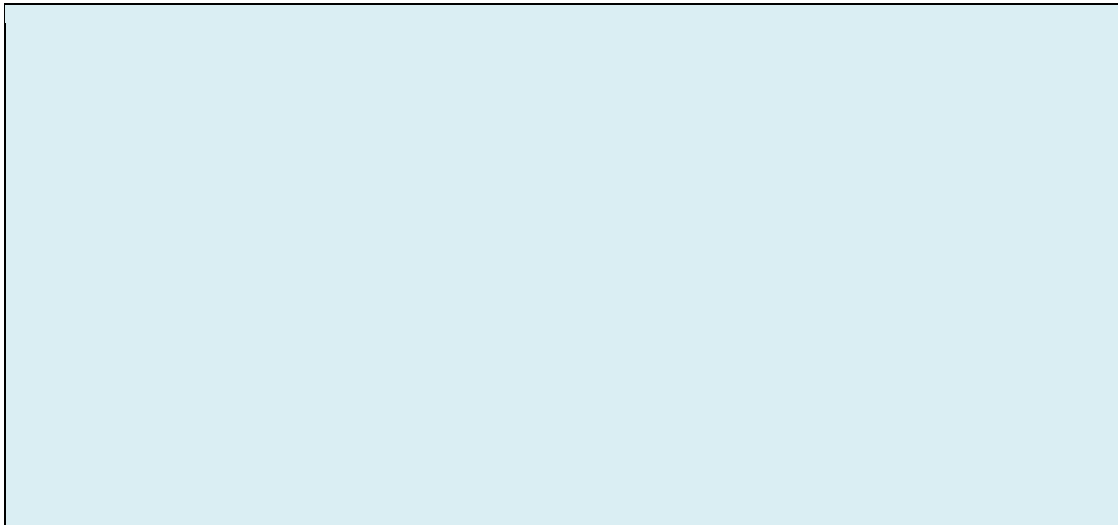
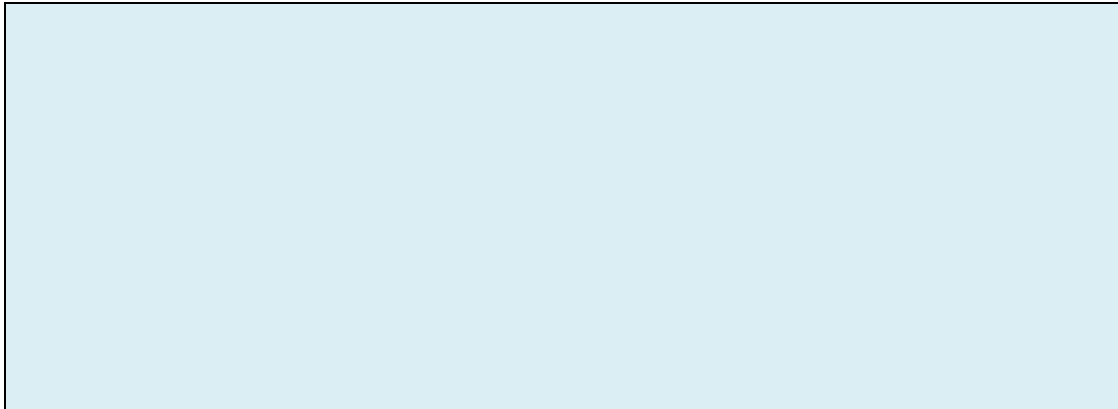


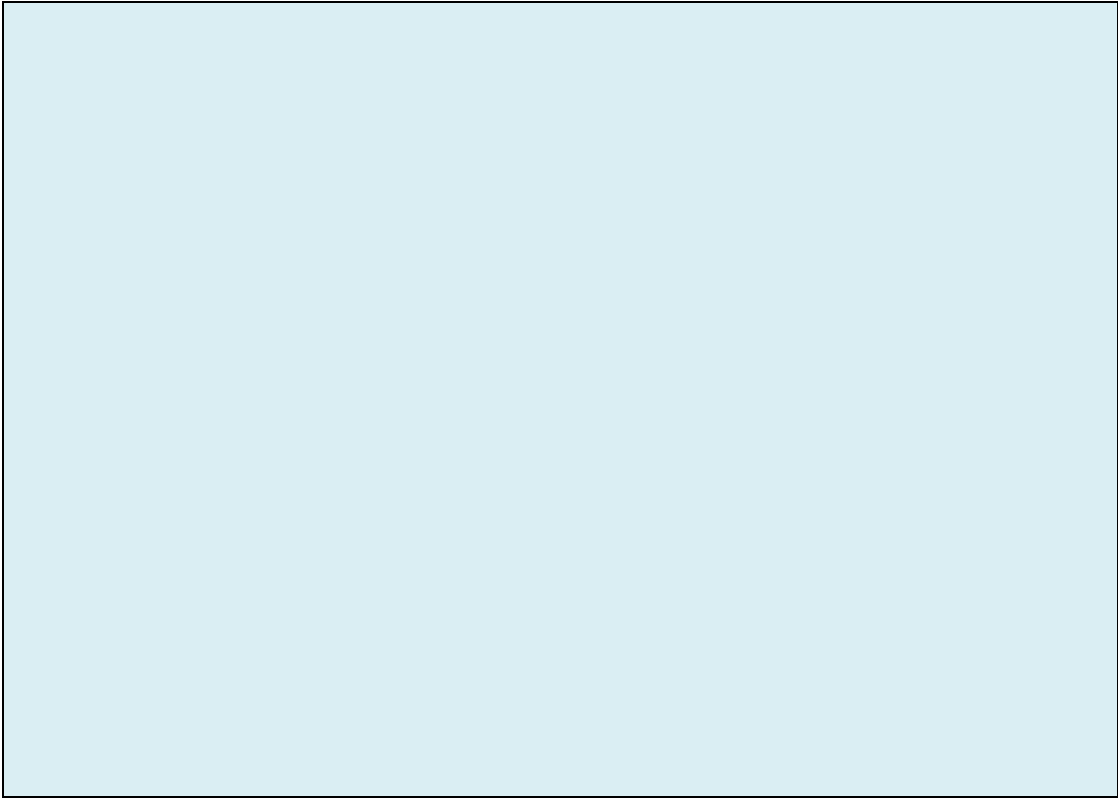


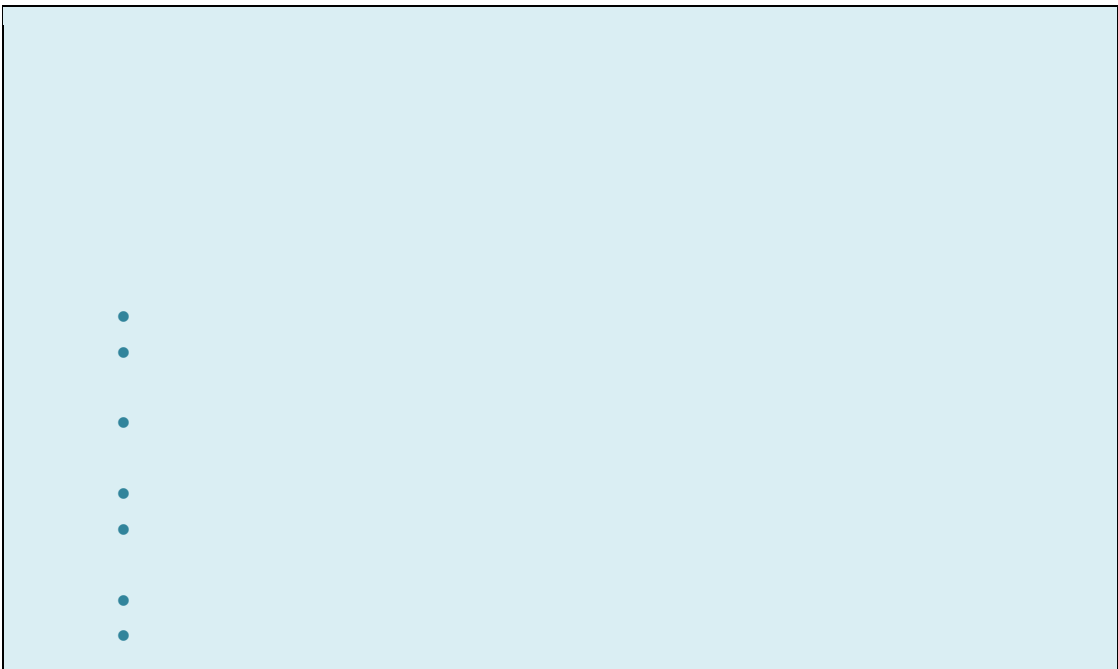
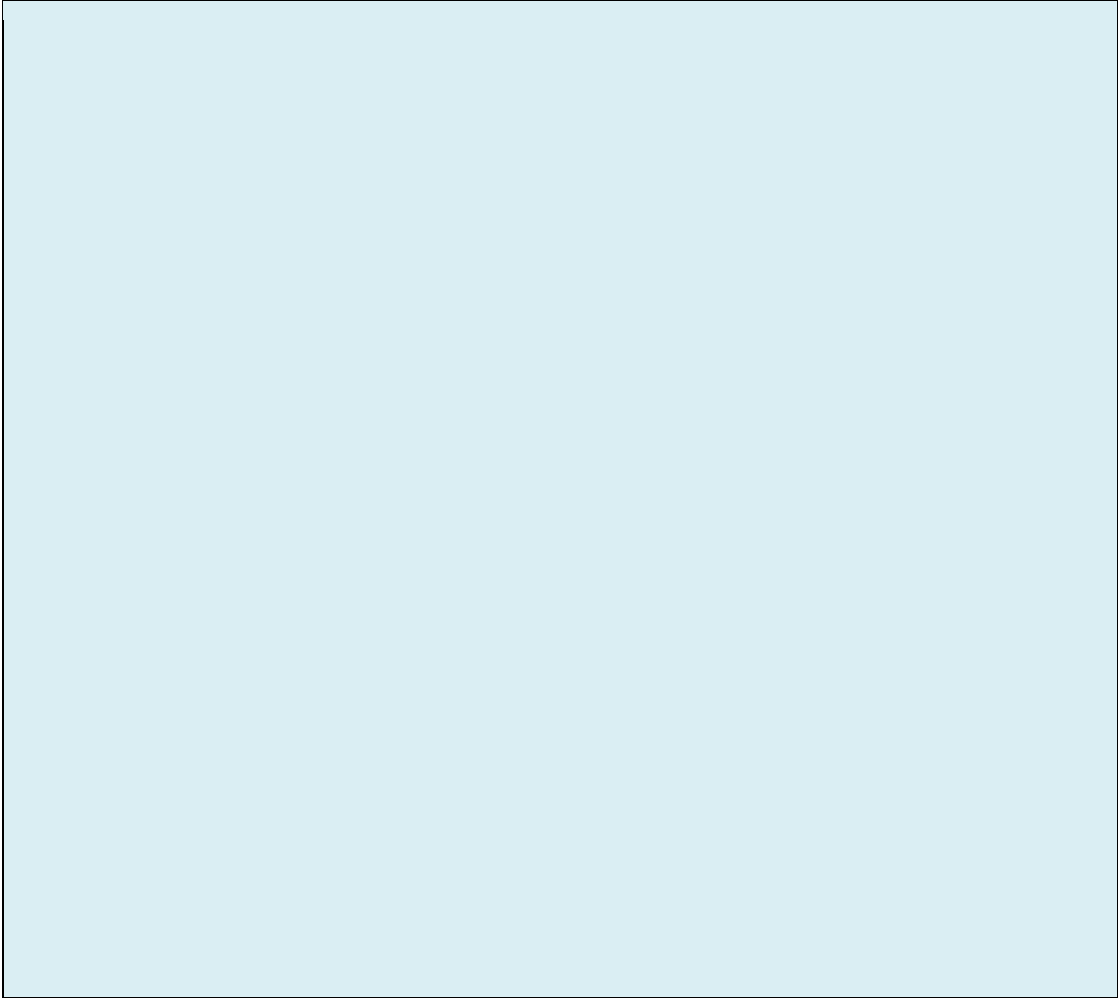






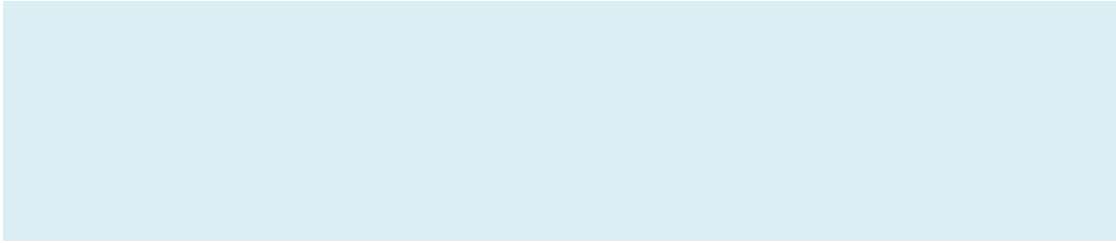












Information on beneficial ownership of overseas entities

No specific prior requirements

Not applying specific *ex-ante* requirements on legal persons registered abroad, but only seeking mutual legal assistance when there is a problem

Re-registration

Requiring the registration with a local beneficial ownership.



Rating jurisdictions' level of co-operation

Rating jurisdictions based on the availability and extent of their co-operation for proactive measures, such as restriction of certain business activities, accordingly.

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