

2019 12 31
20BPs

8.71%

8.91%

4.

$$\begin{aligned}
 & 1 \\
 & * \quad 2 \quad R = \frac{1}{1 - \frac{1}{n}} \\
 & \quad * \dots * \quad -1 \quad = \frac{1}{1 - \frac{1}{n}} \\
 & 2 \quad R = \frac{1}{1 - \frac{1}{n}} \\
 & \quad / \quad * \quad 2 \quad * \quad 1 \\
 & \quad / \quad 1 \quad * \dots * \quad / \quad n \\
 & \quad -1 \quad = \quad / \\
 & 3
 \end{aligned}$$

2019

R	-	
R 12%	-	

2.

R

3.