

2018

2018 GDP 6.9%
6.4%u
u
2019 GDP 6.8%
10% u
2018 CPI 2017 1.6% 2.5% PPI
4.2% ... 3% u 2019 GDP 2017
3.4%u
t
u
2018 7 30 u 10
4%u
u
2017 6.68 2018 t
6.48 u
u
..u
u t 3%
u 2018 u
u t
u
u CPI
2018 u
u

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- | 9 (2017.10.27)
- (2017.10.27) | 3 GDP
- (2017.10.26) | 10 OE
- (2017.10.23) | t
- (2017.10.19) | 3 9



| 2018

t 2018

2018	GDP	6.7%	6.9%	6.4%	
u	2019	GDP	6.8%		u
2018	2019	GDP	10%	11.3%	u
10.2%u	2018	2019	GDP	2017	10.4%
	1	2 u	GDP	,	...
	2018-19				3 u

1:

,

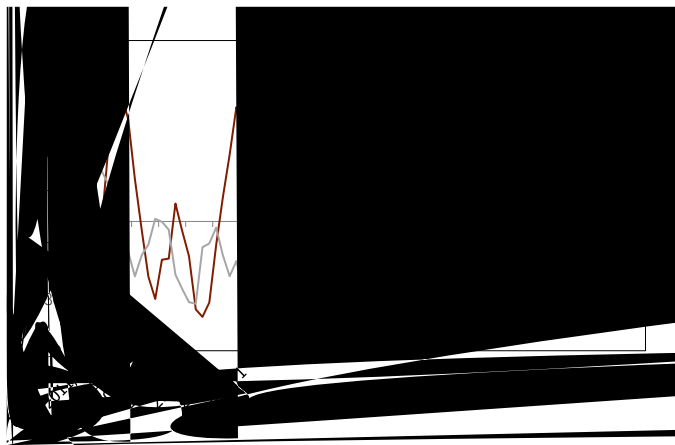
...

2:



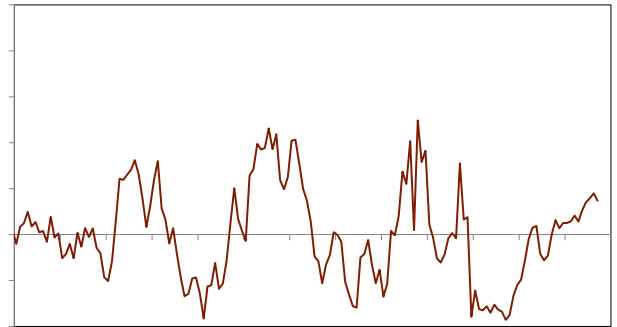


6:

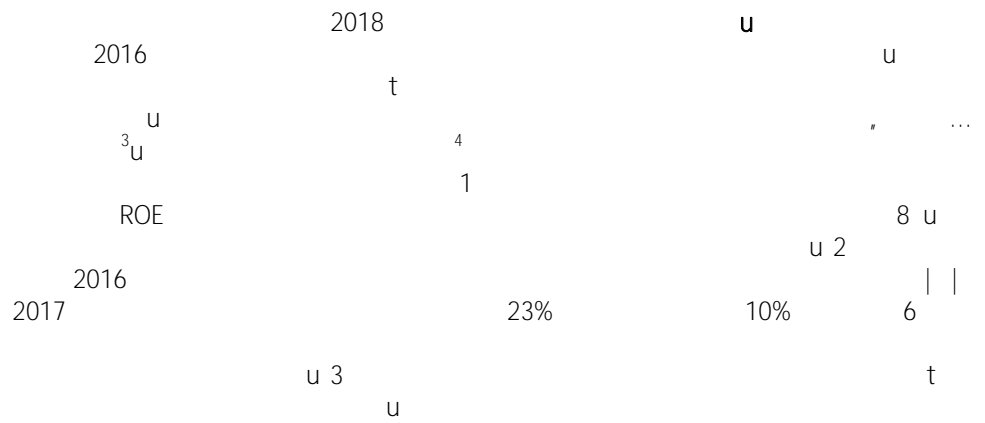


CEIC,

7:

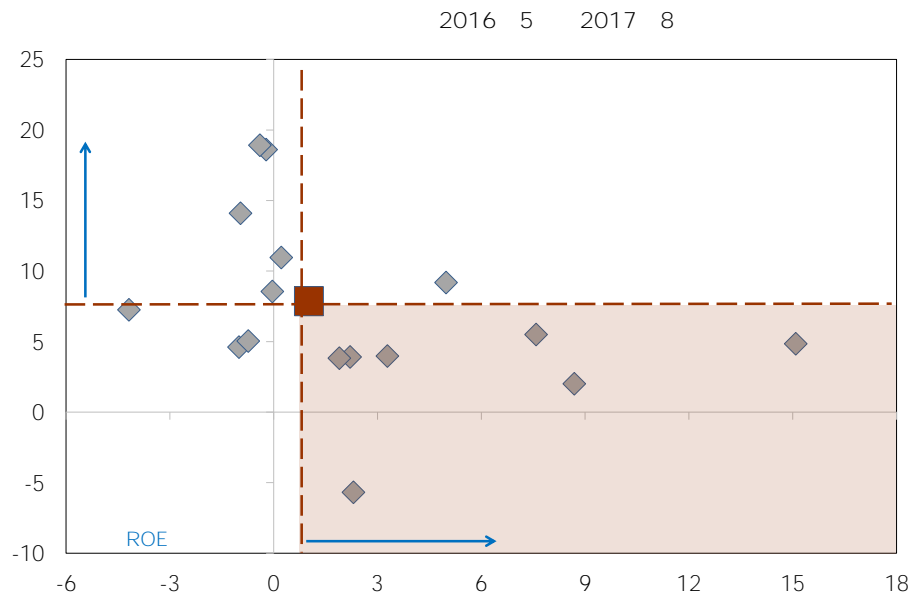


CEIC,



8:

ROE



CEIC,

³ 2017 9 21
⁴ 2017 9 7

Š , ... < u
 Š < u



PPP
22.9
2017 8.7%
5-10
15%~20%

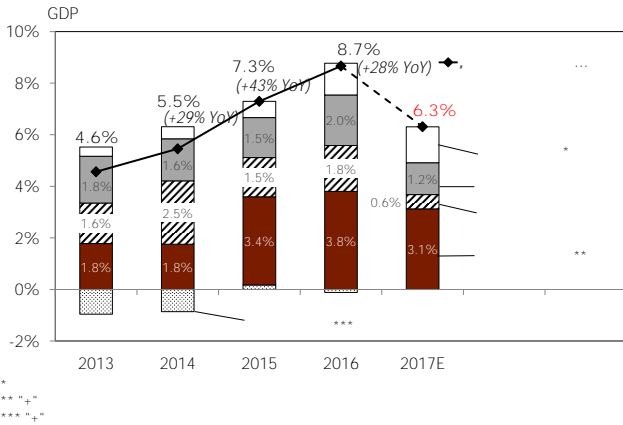
12.1%
26.5
2018
39.4%
12.8%

6.3%
9
10
25%

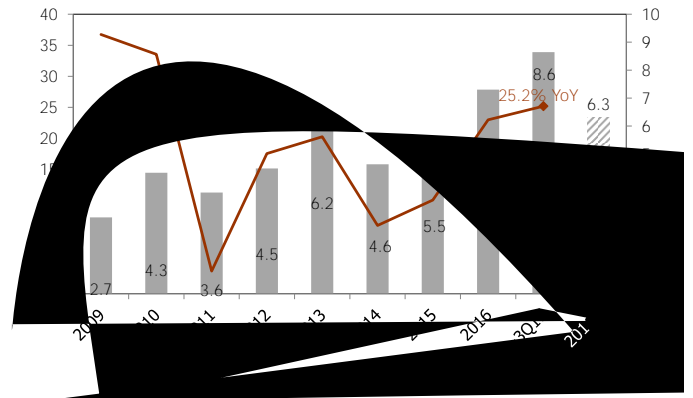
9: 2017

10: €

€



CEIC,



CEIC,



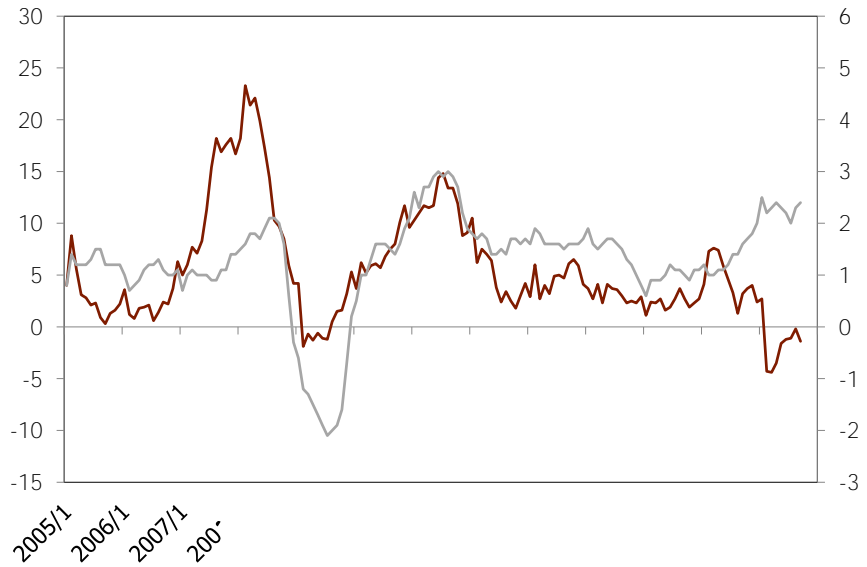
2018
2017
2016 4.6%
2017 1.4%
2018
CPI 2.5%
CPI 1.7
CPI 2017 8
CPI 2018 2
CPI 2016 11
CPI 2017 2.7%
CPI 2018 2.4%
CPI 2016-17 2

⁵ 2017 3 19 S
⁶ 2017 3 19 S



CPI 0.5-1 3 u 2 CPI 3 40%-50%

11: CPI 2018



CEIC

2018 PPI 2017 6.1% ... 3% u
 u PPI 2018 PPI 3%
 | | 7u 12%

t 2018

u t CPI t
 u t
 2018 7 30 10
 4%u u
 | | u
 2017 6.68 2018 6.48 u
 3 t u
 04-07 t 9 u
 ,

7 2017 10 30
 8 2017 4 24
 9 2017 9 3

2018 < u
 < u
 < u





... 2017 2 14-17 3000-6000 ¹⁰ u
 u u ' ... t
 u 17% u
 ... 12 u 8.5 ' ... 6 u MLF
 t u
 12:



2012¹³ 3 5 u t

u , ... , ... u

u , ..u t TFP u

u

t

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u u , ...

u u t

CPI u 2013 t

2016 u 2017 u

23% 10% u

u CPI

2018 t u

u





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36

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19 5

38

47

49

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2000

2005

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SK . 1

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CICC
中金公司

