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9 FOMC

CICC
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11.5%

3.8%

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3.3%

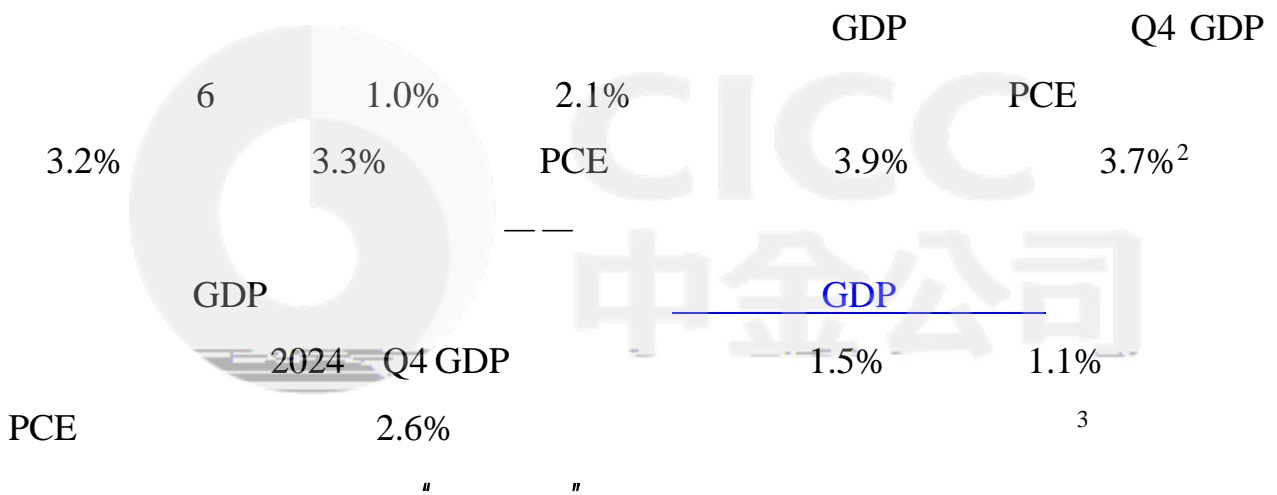
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Adriana Kugler 12

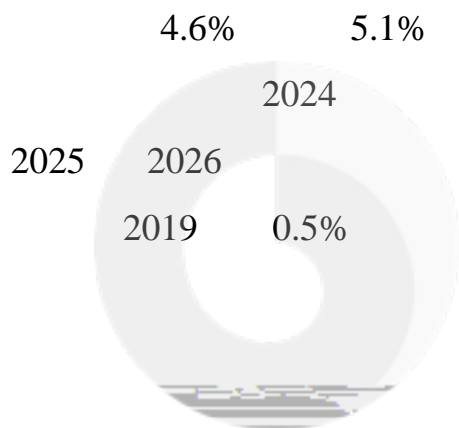
7

6

² <https://www.federalreserve.gov/monetarypolicy/files/fomcprojtabl20230920.pdf>

³ <https://www.federalreserve.gov/monetarypolicy/fomcpresconf20230920.htm>

2024
 4.6% 5.1% 50 bp
 100 bp 50 bp
 6-12



PCE 2.6%
 2.0% 2.5%
 1.6% 0.9%

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SAC	S0080523060021	
SAC	S0080520080009 SFC CE Ref	BF988

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68.3% 50.8% 49.2%

77.5% 71.2% 70.0%

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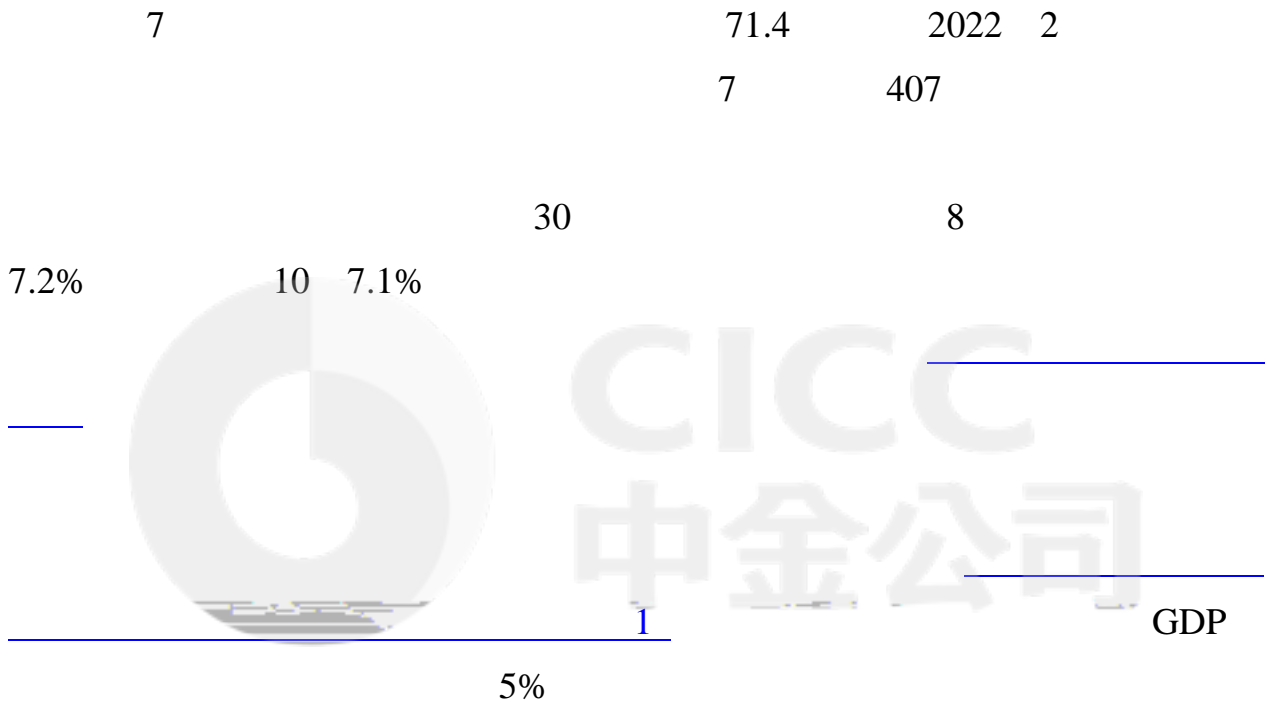
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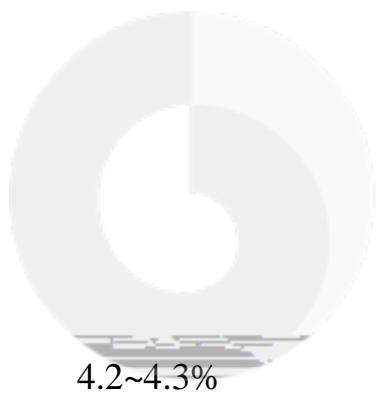


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-11.5%



CICC
中金公司 4%

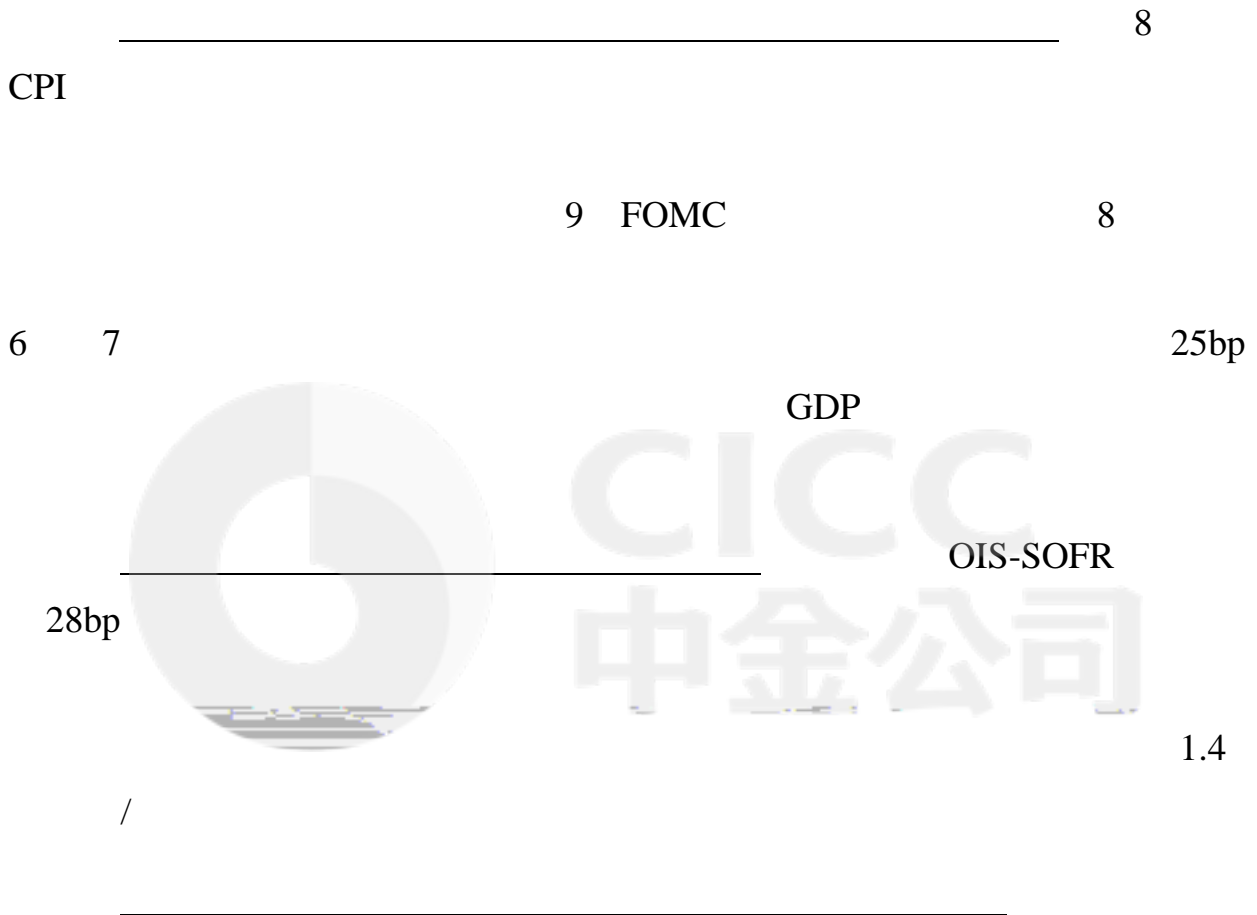
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			CPI			3.2%	3.67%
		3.6%		4.7%	4.3%		
						4.9%	-8.1%
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	9						
0.6%	vs.	0.1%					
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SAC S0080512030003 SFC CE Ref AVH867
 SAC S0080523030005 SFC CE Ref BRG962
 SAC S0080122080405



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2016 ”

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SAC	S0080523060021	
SAC	S0080122080210	
SAC	S0080520080009 SFC CE Ref	BF988

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9 FOMC

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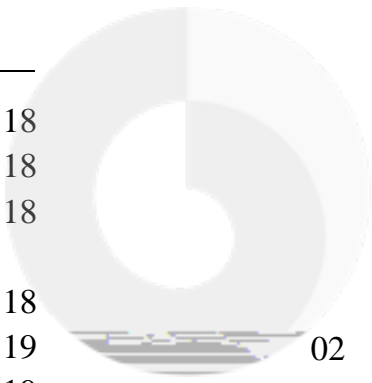
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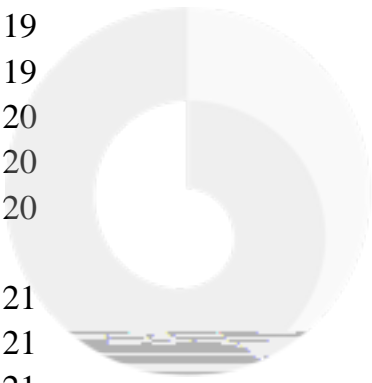
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2023.9.22



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